

Realty Trust Review

October 10, 1975

VOL. VI, No. 19

GRANT BANKRUPTCY HITS HUBBARD REI HARD; IMPACT MINIMAL NOW ON OTHER REITS

The long-suspected bankruptcy of W. T. Grant Co., a major retail operator of 1,070 stores, finally took place last week and left a cloud of uncertainty over its landlords. Grant's closed 66 unprofitable stores last spring and has now announced closing of another 225 to 250 stores. We estimate this will put about 24 million sq. ft. on the market. While the bankruptcy will cause temporary dislocation, shopping center men say centers should benefit long-term from higher rents and better merchandising skills of new tenants.

Hardest hit among REITs is *Hubbard Real Estate*, (10-NYSE) with 11 properties net leased to Grant with book value of \$24.95 million. Two of these stores with \$4.0 million book value are vacant and Grant says it will move to disaffirm leases on vacant stores; rental income from these two would reduce HRE rental income by \$100,000 quarterly (2½-cents/sh.). Status of the other properties is not clear. Under its leases Grant rent was paid "in arrears" (i.e., after time of occupancy) and thus nearly \$600,000 (15¢-share) has been accrued but not collected by HRE. This item likely will cut HRE income for the Oct. 1975 fiscal year "significantly".

Florida Gulf Realty has two Grant stores totaling 118T sf, or 6% of the trust's 1,925 sf of shopping center space, which in turn is 93% of assets.

Investors Realty Trust (4 1/8-ASE) has a small Grant unit of about 45T sf, about 3% of its 1,656T sf owned and leasebacked shopping centers, which in turn is only 27% of assets.

Plaza Realty Investors (1-1/8-ASE) (formerly Pease & Elliman) had Grant as a major tenant in a shopping center; the store has been closed and disavowal proceedings begin.

Federal Realty Investment (10½-ASE) has Grant leases in its Falls Church, Va. and Elgin City, N.C.; both units are small and major chains have already inquired about re-leasing if Grant vacates.

ICM Realty (7-3/4-ASE) has \$1.34 million invested in land purchase/leasebacks on four centers with Grant stores. Three centers are healthy and paying percentage rents; Grant has closed its store in the fourth, indicating lease disavowal. It will cost about 1¢-sh./qtr

Other trust notes: Savings banks who filed involuntary Chapter X proceedings against *First Mortgage Inv.* are willing to seek withdrawal if FMI's restructuring plan is approved and public debt holders get right to swap their debt for assets... *Chase Manhattan Trust* banks signed a new credit agreement at the last moment, giving CMR low interest rates in return for long-term contingent profit participation... Analyst George Salem of Drexel Burnham is taking heavy fire from banks for his major research report saying banks may have to write off some 25% of \$7.2 billion loaned to deeply troubled REITs. Welcome, George. We've been saying much the same since January.

REIT PERFORMANCE ISSUE

This issue contains REIT PERFORMANCE RECORDS for all 131 trusts covered in REALTY TRUST REVIEW, showing 15 basic financial facts for the latest eight quarters. Annual results are presented for a few equity trusts which report less than full balance sheet and income data quarterly. Recent results for mortgage trusts continue to show large losses due to major additions to the loss reserve, result of the new AICPA holding cost rule (RTR, June 13 & 27). Details of each item are on page 16.

KENNETH D. CAMPBELL, EDITOR AND PUBLISHER, BERNARD SOLAS, C.F.A., DIRECTOR OF RESEARCH/ AUDIT INVESTMENT RESEARCH, INC., 230 PARK AVENUE, NEW YORK 10017

THE AUDIT REALTY & ASSET ADVISORY, REALTY TRUST REVIEW, REIT INSTITUTIONAL SERVICE, REAL ESTATE DISCLOSURE DIGEST, and special industry investment reports are published by Audit Investment Research, Inc., an independent investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Under no circumstances is anything contained herein to be construed as an offer to purchase or a solicitation to sell any security mentioned. Information has been obtained from sources believed to be reliable and reasonable care has been exercised in compilation, but accuracy or completeness cannot be guaranteed. Expressions of opinion are solely the responsibility of the publisher and may be changed at any time without notice. Advisory services are mailed to reach subscribers no later than the Monday publication date; Audit's officers, employees and printers are not permitted to trade upon any recommendation until the Tuesday following. Subscriptions may not be assigned without consent and unused portion refunded on request. Copyright © 1975 by Audit Investment Research, Inc., 230 Park Avenue, New York, N.Y. 10017. Telephone: 212/725-1410.

PERFORMANCE RATIOS UPDATED MONTHLY/CUMULATIVE PERFORMANCE RATIO AND RANKING REPORTS ISSUED QUARTERLY/ANNUAL SUBSCRIPTION \$360/SINGLE QUARTERLY COPIES \$125

ALISON MORTGAGE INVESTMENT TRUST AMV *QUARTERL 10/08/75

2.34 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	% PRICE
73/10	204.41	47.31	6.00	0.55	0.30	3.54	1.80	0.77	0.77	0.77	29.50	26.00	28.00	11.00	20.32	37.79	
74/01	223.44	47.52	4.50	0.60	0.29	3.86	1.83	0.78	0.78	0.78	29.00	17.50	17.50	17.00	17.83	20.35	-14.02
74/04	231.71	47.67	6.01	0.64	0.30	4.05	1.83	0.78	0.78	0.78	23.50	17.00	20.25	15.41	20.38	-0.64	
74/07	240.16	47.05	9.26	0.74	0.34	4.20	1.19	0.51	0.51	0.51	20.00	14.00	14.00	14.57	20.12	-30.41	
74/10	242.07	44.78	19.98	3.00	1.35	4.43	-1.10	-0.46	0.00	0.00	14.88	5.13	6.75	0.00	16.95	-74.92	
75/01	242.86	43.39	30.84	3.50	1.55	4.61	-1.41	-0.60	0.00	0.00	7.00	2.50	3.25	0.00	18.55	-82.48	
75/04	241.12	39.12	41.62	6.50	2.90	5.04	-4.29	-1.83	0.00	0.00	6.38	3.38	4.13	0.00	16.73	-75.31	
75/07 P	NA	9.33	NA	NA	NA	NA	NA	-29.80	-12.74	0.48	4.38	3.00	3.13	61.34	3.99	-71.51	

AMERICAN CENTURY MTG INVESTORS ACT *QUARTERL 10/08/75

2.61 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	% PRBLM EQUITY INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
									PER	HIGH	LOW	LAST	YIELD
73/09	169.04	53.54	11.11	1.28	0.78	2.32	1.30	0.50	0.45	20.00	16.25	17.25	10.43
73/12	175.69	53.08	24.40	1.54	0.91	2.50	0.65	0.25	0.25	19.25	8.88	9.13	10.95
74/03	179.26	52.07	28.31	2.06	1.20	2.63	-0.40	-0.15	0.00	15.00	6.88	7.88	0.00
74/06	171.16	44.18	29.15	8.77	5.87	2.97	-7.92	-3.04	0.00	8.38	4.25	4.25	0.00
74/09	166.41	43.28	35.13	8.74	6.07	2.96	-0.92	-0.35	0.00	4.25	2.25	3.00	0.00
74/12	162.51	37.03	40.43	11.21	8.00	3.40	-6.28	-2.41	0.00	3.63	1.13	1.38	0.00
75/03	164.18	35.41	50.43	11.68	8.24	3.63	-1.64	-0.63	0.00	3.38	1.50	2.63	0.00
75/06 P	164.98	24.86	56.15	18.76	NA	NA	-10.56	-4.05	0.00	2.88	1.75	2.00	0.00

AMERICAN REALTY TRUST ARB *QUARTERL 10/08/75

2.22 SHARES OUTSTANDING

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----				% DIV BK VAL / % PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	% MTGS	TO EQTY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SALR	TO BOOK	
73/09	46.70	16.44	0.00	0.07	0.62	2.00	0.25	0.12	0.25	10.88	10.00	10.75	9.30	7.67	40.15	
73/12	52.72	16.47	0.00	0.10	0.89	2.34	0.32	0.15	0.15	11.00	7.13	8.13	7.38	7.60	71.04	
74/03	52.12	16.01	0.00	0.12	0.86	2.41	0.23	0.11	0.00	9.50	6.50	6.75	0.00	7.38	-8.58	
74/06	52.87	16.00	0.00	0.12	0.86	2.41	0.01	0.00	0.00	7.00	4.00	4.00	0.00	7.38	-45.79	
74/09	53.44	12.63	7.42	2.98	20.74	3.05	-3.36	-1.55	0.00	4.38	2.13	2.38	0.00	5.69	-58.15	
74/12	49.11	12.64	14.80	2.86	17.59	2.71	-0.03	-0.01	0.00	3.75	1.25	1.25	0.00	5.69	-78.03	
75/03	49.12	12.64	16.36	2.89	17.55	2.66	-0.12	-0.06	0.00	2.50	1.63	2.38	0.00	5.69	-58.16	
75/06 P	47.56	12.84	22.87	3.01	19.13	2.54	0.20	0.09	0.00	3.13	2.13	2.25	0.00	5.78	-61.07	

AMERICAN FLETCHER MTG INVESTORS AFM *QUARTERL 10/08/75

1.35 SHARES OUTSTANDING

PERIOD	TOTAL INVEST	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE----- HIGH LOW LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/10	107.98	34.07	0.50	0.50	0.47	2.33	1.15	0.85	0.70	29.00	24.75 28.50	9.82	25.20	13.09
74/01	116.75	34.21	1.46	0.85	0.73	2.62	1.14	0.88	0.70	29.63	20.75 22.75	12.31	25.30	-10.09
74/04	113.05	34.45	1.50	1.16	1.03	2.48	1.19	0.88	0.70	23.88	18.13 19.25	14.55	25.48	-24.45
74/07	118.92	34.48	3.95	0.82	0.69	2.69	0.98	0.72	0.70	20.38	16.25 16.50	16.97	25.50	-35.31
74/10	116.81	33.43	22.16	2.38	2.05	2.74	-1.05	-0.78	0.00	16.63	6.75 8.13	0.00	24.73	-67.12
75/01	117.43	32.33	32.99	3.13	2.70	2.85	-1.10	-0.81	0.00	12.00	1.88 2.75	0.00	23.91	-88.50
75/04	105.09	31.24	46.84	4.34	4.20	2.62	-1.09	-0.81	0.00	5.25	2.75 4.38	0.00	23.11	-81.04
75/07 P	0.00	30.40	NA	NA	NA	2.53	-0.84	-0.62	0.00	4.63	3.50 4.00	0.00	22.48	-82.21

BANKAMERICA REALTY INVESTORS BRITS *QUARTERL 10/08/75

3.55 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/10	208.85	67.36	0.00	0.43	0.34	2.03	1.75	0.50	0.50	28.88	22.50	27.13	7.37	19.07	42.29	
74/01	243.84	67.28	2.90	0.53	0.34	2.58	1.60	0.45	0.50	28.63	21.00	21.00	9.52	19.03	10.38	
74/04	261.38	67.49	2.70	0.59	0.34	2.84	1.78	0.50	0.50	24.50	20.00	22.00	9.09	19.03	15.60	
74/07	262.30	68.92	2.63	1.75	1.01	2.81	1.41	0.40	0.35	22.13	13.38	13.38	10.46	19.43	-31.14	
74/10	271.13	67.93	7.26	2.25	1.24	2.99	0.25	0.07	0.10	13.50	8.00	10.13	3.95	19.15	-47.11	
75/01	275.65	60.37	16.38	10.25	5.58	3.47	-7.21	-2.03	0.30	14.13	4.75	5.25	22.86	17.02	-69.15	
75/04	268.94	52.05	27.86	17.00	9.60	3.96	-6.37	-1.80	0.25	9.13	5.50	7.25	13.79	14.67	-50.60	
75/07	256.26	52.28	29.72	15.00	9.07	3.52	0.23	0.07	0.10	8.00	5.75	8.00	5.00	14.74	-45.72	

BAIRD & WARNER MTG & RLTY INVRSTR BAIDS *QUARTERL 10/08/75

1.04 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/10	65.49	19.89	0.00	0.21	0.37	2.43	0.52	0.51	0.49	0.49	18.38	16.13	17.50	11.20	19.28	-9.22	
74/01	55.08	20.05	2.31	0.39	0.81	1.89	0.53	0.50	0.49	0.49	19.13	12.00	13.13	14.93	19.24	-31.76	
74/04	56.33	19.97	4.12	0.41	0.84	1.97	0.41	0.40	0.40	0.40	15.38	11.75	11.75	13.62	19.15	-38.63	
74/07	57.16	19.69	6.37	0.86	1.72	2.09	0.12	0.11	0.14	0.14	12.50	8.00	8.25	6.79	18.88	-56.29	
74/10	57.95	19.82	9.02	0.93	1.83	2.08	0.27	0.26	0.25	0.25	8.25	4.00	4.00	5.25	19.05	-72.32	
75/01	52.49	19.68	13.11	0.73	1.63	1.84	0.12	0.12	0.12	0.12	5.75	3.25	4.50	10.67	18.87	-76.16	
75/04	46.31	19.67	19.25	0.89	2.29	1.57	0.11	0.10	0.10	0.10	6.75	4.25	5.50	7.27	18.86	-70.83	
75/07 P	41.52	19.60	30.01	0.98	2.89	1.21	0.03	0.03	0.30	0.30	6.25	4.88	6.25	19.20	18.79	-66.74	

ATLANTA NATIONAL R E TRUST ATNAS *QUARTERL 10/08/75

1.26 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	SHARE EARNES	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL	% PRICE TO BOOK
73/08	41.99	23.46	0.00	0.21	0.51	1.00	0.63	0.50	0.50	0.50	16.38	14.00	15.13	13.22	18.62	-18.73	
73/11	42.22	23.42	6.44	0.24	0.59	0.98	0.59	0.47	0.47	0.47	16.38	9.75	9.75	19.28	18.58	-47.54	
74/02	42.89	23.41	6.25	0.31	0.73	1.06	0.61	0.48	0.48	0.48	11.50	8.50	10.25	18.73	18.58	-44.84	
74/05	41.40	23.41	8.51	0.38	0.93	0.96	0.61	0.48	0.48	0.48	10.25	6.25	6.25	30.72	18.58	-66.37	
74/08	42.02	23.16	17.55	0.41	0.99	0.90	0.34	0.27	0.27	0.27	7.50	2.00	2.00	54.00	18.38	-89.12	
74/11	39.31	21.16	60.78	1.66	4.21	0.93	-1.67	-1.32	0.00	0.00	3.00	0.75	1.50	0.00	16.79	-91.07	
75/02	40.38	18.65	64.92	3.48	8.71	1.02	-2.51	-1.99	0.00	0.00	3.25	1.25	2.38	0.00	14.80	-83.92	
75/05	39.59	17.52	70.41	3.98	10.16	1.05	-0.69	-0.55	0.35	0.35	2.38	1.13	2.38	58.82	13.90	-82.88	

ATICO MORTGAGE INVESTORS ACO *QUARTERL 10/08/75

2.71 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/10	101.98	44.93	4.52	0.76	0.74	1.43	1.43	0.52	0.50	19.00	15.13	17.25	11.59	16.62	3.78	
74/01	123.28	43.81	3.20	0.83	0.68	1.99	1.45	0.54	0.50	18.38	10.00	11.25	17.78	16.19	-30.53	
74/04	134.47	43.83	4.62	0.82	0.61	2.29	1.29	0.48	0.50	15.00	11.00	13.00	15.38	16.20	-19.77	
74/07	142.65	43.89	7.00	1.19	0.83	2.54	0.91	0.33	0.35	13.63	8.63	8.63	16.22	16.22	-46.80	
74/10	150.46	43.38	14.46	3.05	2.03	2.70	-0.60	-0.22	0.15	10.00	4.50	5.63	10.66	16.03	-64.88	
75/01	155.77	43.16	29.23	3.50	2.25	2.70	0.10	0.00	0.00	7.88	2.13	2.25	0.00	15.95	-85.89	
75/04	167.06	41.54	52.60	4.50	2.69	2.93	-1.70	-0.63	0.00	5.38	2.50	2.50	0.00	15.35	-73.10	
75/07	165.27	38.89	58.76	6.00	3.63	3.24	-2.74	-1.01	0.00	5.13	3.00	3.25	0.00			

BARNES MORTGAGE INVESTMENT TRUST BARNES *QUARTERL 10/08/75

1.91 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	73.95	35.77	0.00	0.04	0.06	1.35	0.87	0.87	0.45	0.45	18.25 15.63 17.63	10.32	18.73
73/12	83.67	35.86	0.00	0.08	0.10	1.68	0.96	0.50	0.50	0.50	18.38 10.50 11.50	17.39	18.78
74/03	93.87	35.93	1.49	0.13	0.14	2.01	1.02	0.54	0.50	0.50	15.00 11.25 12.25	16.33	18.81
74/06	99.21	35.36	3.83	0.68	0.69	2.23	0.38	0.20	0.20	0.20	13.00 8.00 8.25	9.70	18.51
74/09	99.74	35.17	12.70	1.23	1.24	2.27	0.19	0.10	0.10	0.10	8.50 2.75 3.25	12.31	18.41
74/12	101.92	35.00	30.79	1.73	1.70	2.34	0.02	0.01	0.05	0.05	4.00 2.00 2.25	8.89	18.33
75/03	103.43	34.55	42.74	2.23	2.16	2.42	-0.36	-0.19	0.03	0.03	4.25 2.25 2.75	4.36	18.09
75/06	106.07	29.95	47.73	6.98	6.58	2.80	-4.59	-2.40	0.00	0.00	3.00 1.75 2.50	0.00	15.68

BARNETT MORTGAGE TRUST BMT *QUARTERL 10/08/75

2.17 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	212.31	41.27	0.00	0.61	0.29	4.48	1.52	0.75	0.70	0.70	27.75 23.00 27.63	10.13	19.41
73/12	246.07	42.58	5.97	1.15	0.47	5.27	1.63	0.76	0.71	0.71	27.75 17.38 21.75	13.06	19.59
74/03	272.79	42.72	7.66	1.28	0.47	5.89	1.65	0.76	0.71	0.71	22.75 17.00 17.00	16.71	19.65
74/06	271.51	42.17	14.50	1.58	0.57	6.14	0.93	0.43	0.18	0.17	17.63 11.00 11.13	6.47	19.40
74/09	287.64	32.44	36.18	9.08	3.16	8.09	-9.38	-4.31	0.00	0.00	12.75 2.25 4.00	0.00	14.92
74/12	286.62	24.83	58.65	9.95	3.48	10.23	-7.67	-3.53	0.00	0.00	5.25 1.13 1.63	0.00	11.42
75/03	283.43	6.39	78.36	18.63	6.58	41.45	-18.49	-8.51	0.00	0.00	4.13 1.63 3.63	0.00	2.94
75/06	291.15	0.19	85.99	26.44	9.09	1360.26	-8.75	-4.03	0.00	0.00	3.63 2.00 2.00	0.00	0.09

BARNETT-WINSTON INVESTMENT TR BWITS *QUARTERL 10/08/75

1.66 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	61.32	31.16	0.00	0.23	0.41	1.16	0.83	0.50	0.50	0.50	19.75 16.00 19.75	10.13	18.74
73/12	69.86	30.23	0.00	0.31	0.48	1.47	0.88	0.53	0.53	0.53	20.25 13.00 15.75	13.46	18.18
74/03	77.65	30.29	4.76	0.49	0.68	1.73	0.93	0.56	0.53	0.53	18.50 14.50 14.50	14.62	18.21
74/06	82.05	30.09	2.30	0.77	1.02	1.94	0.67	0.40	0.40	0.40	15.00 7.50 7.50	21.33	18.09
74/09	89.05	29.50	15.85	1.49	1.79	2.21	0.07	0.04	0.00	0.00	8.50 2.75 4.00	0.00	17.54
74/12	100.96	29.16	84.45	1.86	1.90	2.63	-0.34	-0.00	0.00	0.00	5.00 1.00 1.50	0.00	17.54
75/03	104.87	24.99	77.96	4.04	3.98	3.22	-4.18	-2.51	0.00	0.00	3.13 1.38 2.38	0.00	15.93
75/06	113.04	20.68	73.59	7.65	6.93	4.19	-4.32	-2.60	0.00	0.00	2.25 1.25 1.50	0.00	12.43

BENEFICIAL STANDARD MTG INVESTOR BSM *QUARTERL 10/08/75

1.35 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	91.69	27.31	0.00	0.39	0.42	2.68	0.99	0.77	0.75	0.75	25.13 20.75 22.50	13.33	21.10
73/12	95.46	27.27	0.65	0.44	0.46	2.79	1.10	0.84	0.77	0.77	26.88 21.38 26.63	11.57	20.49
74/01	100.42	28.79	2.54	0.49	0.49	2.84	1.02	0.76	0.77	0.77	27.38 14.50 17.75	17.35	21.33
74/04	110.70	27.89	0.48	0.58	0.52	3.41	1.07	0.79	0.77	0.77	20.50 17.50 18.00	17.11	20.60
74/07	105.25	28.39	7.63	1.14	1.08	3.10	0.46	0.33	0.58	0.58	18.38 12.25 13.50	17.19	20.95
74/10	100.70	28.10	21.51	1.24	1.23	2.97	0.49	0.36	0.18	0.18	14.00 4.88 5.88	12.24	20.74
75/01	102.15	23.83	35.89	4.75	4.65	3.58	-4.04	-2.98	0.00	0.00	8.25 3.13 3.50	0.00	17.58
75/04	94.27	19.27	63.93	8.46	8.98	4.06	-4.57	-3.37	0.00	0.00	7.68 3.75 5.13	0.00	14.22

BRT REALTY GROUP BRT *QUARTERL 10/08/75

1.40 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/08	22.61	12.87	0.00	0.03	0.16	1.01	0.29	0.21	0.21	0.21	8.00 5.00 7.88	10.66	9.19
73/11	24.63	12.70	0.00	0.25	1.08	1.17	0.13	0.08	0.23	0.23	8.00 4.00 4.38	21.00	9.07
74/02	25.13	12.60	12.34	0.29	1.23	1.26	0.22	0.15	0.15	0.15	5.00 1.63 16.13	11.00	9.00
74/05	23.84	12.65	17.67	0.32	1.45	1.18	0.20	0.15	0.10	0.10	4.00 2.50 2.63	15.21	9.04
74/08	23.92	12.73	18.79	0.36	1.62	1.13	0.21	0.15	0.10	0.10	2.50 1.50 2.25	17.78	9.09
74/11	24.86	10.49	50.93	2.48	10.73	1.51	-2.10	-1.50	0.00	0.00	2.38 0.88 1.00	0.00	7.49
75/02	24.99	10.42	54.45	2.48	10.66	1.49	-0.07	-0.05	0.00	0.00	2.25 0.88 1.88	0.00	7.45
75/05 P	NA	10.25	NA	NA	NA	NA	-0.17	-0.12	0.00	0.00	1.75 1.00 1.38	0.00	7.32

BT MORTGAGE INVESTORS BTM *QUARTERL 10/08/75

2.12 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	150.95	29.16	5.98	0.30	0.20	4.24	1.26	0.58	0.60	0.60	30.88 23.00 29.50	8.14	13.55
73/12	157.17	29.36	8.14	0.32	0.19	4.39	1.08	0.50	0.50	0.50	31.00 17.63 18.13	11.00	13.55
74/03	162.50	29.31	4.92	0.42	0.26	4.62	0.97	0.45	0.35	0.35	20.38 11.88 11.88	11.78	13.53
74/06	160.36	28.66	7.49	0.52	0.32	4.83	0.57	0.27	0.25	0.25	11.75 6.25 6.75	14.81	13.54
74/09	164.39	26.37	14.44	3.23	1.97	5.36	-1.90	-0.90	0.35	0.35	7.63 3.00 4.00	35.00	12.46
74/12	161.98	25.82	14.63	3.23	2.00	5.40	0.10	0.05	0.20	0.20	5.13 3.00 3.50	22.86	12.20
75/03	166.95	23.93	34.00	4.73	3.07	6.01	-1.55	-0.73	0.10	0.10	7.00 3.50 6.75	5.93	13.31
75/06	168.79	21.90	37.00	5.57	3.62	6.68	-1.91	-0.91	0.00	0.00	7.00 3.63 3.63	0.00	10.35

BUILDERS INVESTMENT GROUP BULDS *QUARTERL 10/08/75

2.93 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/09	287.53	54.59	2.03	0.98	0.37	5.00	2.54	1.02	1.02	1.02	31.75 26.50 31.63	12.90	21.88
73/12	323.91	65.03	3.21	1.15	0.38	4.67	2.86	1.06	1.06	1.06	34.25 22.13 23.63	17.94	22.21
74/03	373.16	66.29	2.46	1.35	0.39	5.32	3.14	1.07	1.07	1.07	27.38 19.75 21.25	20.14	22.63
74/06	399.92	65.65	7.47	2.02	0.54	5.45	2.40	0.82	0.80	0.80	23.38 10.00 10.75	0.00	26.41
74/09	437.86	26.91	24.78	40.00	9.58	14.71	-39.17	-13.37	0.00	0.00	11.88 4.75 5.00	0.00	9.19
74/12	473.74	23.35	45.81	41.50	9.15	18.04	-3.68	-1.26	0.00	0.00	5.00 1.38 1.75	0.00	7.97
75/03	493.69	-16.24	85.23	73.00	15.42	-26.10	-39.70	-13.56	0.00	0.00	5.00 1.63 1.63	0.00	-5.54
75/06	448.58	-24.93	94.27	72.54	16.79	-15.80	-8.81	-3.01	0.00	0.00	1.63 0.38 0.38	0.00	-8.51

C.I. MORTGAGE GROUP CI *QUARTERL 10/08/75

4.81 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO	LEV	RAT				HIGH LOW LAST	YIELD	SHARE TO BOOK
73/10	274.59	90.87	5.40	0.41	0.15	2.31	2.17	0.45	0.45	0.45	19.00 14.50 17.50	10.29	18.88
74/01	303.56	90.87	6.23	0.51	0.17	2.70	2.17	0.45	0.45	0.45	19.00 10.13 10.88	16.54	18.88
74/04	326.29	90.63	7.58	0.61	0.19	3.06	1.78	0.37	0.37	0.37	14.75 10.88 11.25	13.16	18.83
74/07	340.48	84.85	15.44	5.76	1.69	3.39	-5.29	-1.10	0.00	0.00	11.38 5.00 5.13	0.00	17.63
74/10	359.70	75.78	39.65	12.00	3.34	3.83	-9.07	-1.89	0.00	0.00	5.63 1.63 3.00	0.00	15.75
75/01	365.11	62.04	71.50	20.00	5.48	4.67	-13.74	-2.86	0.00	0.00	4.00 0.75 0.88	0.00	12.89
75/04	351.90	30.00	78.87	50.00	14.21	9.67	-32.04	-6.66	0.00	0.00	3.13 1.00 2.25	0.00	6.23
75/07	357.32	32.06	80.11	47.81	13.38	9.05	2.06	0.43	0.00	0.00	2.50 1.25 1.50	0.00	6.66

C.I. REALTY INVESTORS CIX *QUARTERL 10/08/75

2.61 SHARES OUTSTANDING

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	
--------	----------------	--------	----------------	--------------	--

CABOT CABOT & FORBES LAND TRUST CFT *QUARTERL 10/08/75 2.99M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
74/02	192.18	59.02	0.00	1.05	0.86	2.36	1.97	0.66	0.66	26.88	21.63	22.50
74/05	204.02	59.11	0.61	1.38	1.05	2.55	1.99	0.67	0.66	22.50	13.00	14.75
74/08	210.28	58.71	10.94	1.67	1.24	2.67	1.43	0.48	0.35	14.63	4.75	5.00
74/11	211.02	57.45	27.49	1.97	1.46	2.78	-0.25	-0.08	0.00	6.25	2.63	3.50
75/02	217.34	38.96	35.40	20.00	14.11	4.20	-15.52	-0.59	0.00	5.50	3.63	4.50
75/05	217.41	36.07	41.60	22.00	15.14	4.63	-2.92	-0.98	0.00	4.63	2.63	3.75
75/08 P	217.07	33.49	NA	24.00	NA	NA	-2.61	-0.87	0.00	4.50	2.50	2.50

CAMERON-BROWN INVESTMENT GROUP CB *QUARTERL 10/08/75 2.02M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	152.15	48.67	9.40	1.04	0.69	2.35	0.88	0.43	0.43	29.25	24.88	28.88
73/12	151.02	43.28	18.34	7.43	4.95	2.64	-4.52	-2.25	0.00	28.75	10.75	11.63
74/03	156.49	44.60	19.15	7.66	4.93	2.76	1.32	0.65	0.42	14.75	7.75	8.00
74/06	163.72	43.85	34.38	7.90	4.86	2.96	0.10	0.05	0.00	9.63	5.00	5.00
74/09	153.23	42.76	48.65	8.09	5.32	2.87	-1.09	-0.54	0.00	6.00	2.25	3.00
74/12	151.00	38.59	69.09	11.60	7.74	3.13	-4.17	-2.06	0.00	4.25	1.13	1.63
75/03	149.27	36.63	60.96	11.60	7.83	3.25	-1.96	-0.97	0.00	3.38	1.63	2.63
75/06	152.75	33.34	76.21	12.96	8.54	3.58	-2.77	-1.38	0.00	2.88	1.88	2.75

CAPITAL MORTGAGE INVESTORS CMU *QUARTERL 10/08/75 1.68M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	142.74	33.54	0.00	0.57	0.42	3.71	1.15	0.71	0.69	27.00	21.88	26.75
73/12	154.75	34.23	4.01	0.63	0.42	4.03	1.18	0.71	0.70	27.13	15.25	15.88
74/03	162.38	34.13	5.10	0.68	0.43	4.27	0.39	0.23	0.55	21.00	14.63	14.63
74/06	161.65	33.49	8.39	1.00	0.64	4.35	0.49	0.29	0.17	15.25	5.13	5.25
74/09	163.56	29.78	22.11	3.05	1.93	5.04	-1.99	-1.99	0.00	6.98	3.00	3.75
74/12	167.13	22.71	31.00	7.60	4.69	6.77	-6.76	-4.04	0.00	4.75	1.25	1.88
75/03	167.22	20.47	46.70	8.20	5.06	7.50	-2.25	-1.34	0.00	3.75	1.88	3.00
75/06	167.19	6.35	55.51	21.34	13.93	24.62	-14.13	-8.44	0.00	3.00	1.75	2.00

CENTRAL MORTGAGE & REALTY TRUST CMRTS *QUARTERL 10/08/75 0.78M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	40.02	14.12	0.69	0.08	0.21	2.17	0.45	0.58	0.53	20.00	17.50	18.50
73/12	38.86	14.13	0.71	0.10	0.27	2.02	0.46	0.59	0.57	20.50	16.00	17.25
74/03	39.58	14.13	1.51	0.18	0.48	2.15	0.44	0.57	0.57	19.00	16.25	18.00
74/06	39.58	14.07	0.76	0.28	0.72	2.16	0.31	0.40	0.48	18.75	13.50	13.50
74/09	40.23	14.11	8.01	0.33	0.84	2.20	0.35	0.45	0.40	13.50	7.00	8.25
74/12	39.09	14.16	16.88	0.42	1.10	2.18	0.15	0.19	0.12	11.25	7.25	7.25
75/03	38.86	13.36	45.32	1.31	3.47	2.22	-0.81	-1.04	0.00	10.00	4.75	5.75
75/06	37.10	13.04	47.95	1.57	4.37	2.56	-0.42	-0.41	0.00	6.50	3.25	3.25

CHASE MANHATTAN MTG & RLTY TRUST CMR *QUARTERL 10/08/75 4.89M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/05	717.18	133.68	1.60	1.31	0.19	4.59	5.75	1.19	1.14	57.25	48.38	51.75
73/08	792.06	135.49	0.98	1.50	0.20	5.19	5.54	1.14	1.14	59.38	49.75	58.50
73/11	833.27	135.80	0.98	1.70	0.21	5.38	5.87	1.20	1.15	59.13	39.50	39.88
74/02	877.24	136.20	2.04	1.91	0.22	5.66	5.88	1.20	1.15	42.50	32.25	35.25
74/05	895.98	123.77	6.64	16.32	1.88	6.54	-6.91	-1.41	0.90	33.88	17.25	17.38
74/08	924.72	119.29	8.27	16.76	1.86	7.17	-0.14	-0.03	0.00	19.25	5.50	5.75
74/11	951.61	115.17	14.03	17.21	1.86	7.91	-4.17	-0.85	0.00	8.38	3.88	4.38
75/02	986.10	28.76	47.47	85.68	2.92	31.15	-82.38	-16.87	0.00	8.63	4.50	5.75

CITINATIONAL DEVELOPMENT TRUST CITI6 *QUARTERL 10/08/75 0.60M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	19.35	11.07	0.00	0.00	0.00	0.88	0.16	0.27	0.25	13.00	10.50	10.50
73/12	22.90	11.13	0.00	0.00	0.00	1.21	0.20	0.34	0.35	11.00	9.50	9.50
74/03	21.13	11.16	9.46	0.02	0.10	1.02	0.24	0.40	0.40	9.50	9.00	9.00
74/06	23.38	11.08	12.68	0.02	0.09	1.25	0.31	0.52	0.25	9.00	4.00	4.00
74/09	20.48	11.13	35.15	0.03	0.17	1.10	0.05	0.09	0.14	4.50	2.25	2.25
74/12	18.96	10.84	68.02	0.04	0.23	0.92	-0.21	-0.36	0.00	2.50	0.38	1.00
75/03	19.26	7.84	70.08	2.80	14.54	1.25	-3.00	-4.99	0.00	2.75	1.00	2.50
75/06	19.46	7.90	70.20	2.68	13.77	1.25	0.06	0.10	0.00	2.38	1.00	2.00

CITIZENS & SOUTHERN RLTY INVESTR CZS *QUARTERL 10/08/75 3.83M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	383.22	71.46	0.00	1.19	0.32	4.71	3.15	0.82	0.82	36.50	29.38	36.00
73/12	388.56	75.07	1.29	1.42	0.37	4.61	3.30	0.86	0.86	38.38	26.50	29.38
74/03	399.97	75.37	1.45	1.66	0.42	4.62	3.35	0.87	0.87	31.75	22.25	23.88
74/06	421.72	74.95	4.90	2.54	0.62	5.07	2.72	0.70	0.70	25.13	9.50	10.50
74/09	431.73	70.33	16.06	5.73	1.36	5.52	-1.43	-0.38	0.17	13.88	5.25	5.25
74/12	463.11	68.96	22.07	5.94	1.32	5.78	-1.17	-0.31	0.15	6.50	2.00	2.63
75/03	470.51	58.47	36.92	12.70	2.75	6.98	-10.44	-2.73	0.15	6.00	2.50	4.63
75/06	473.86	49.62	46.14	15.40	3.31	8.34	-7.85	-2.05	0.15	4.75	2.75	2.88

CITIZENS GROWTH PROPERTIES CITGS *QUARTERL 10/08/75 0.81M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/10	34.46	15.05	0.00	0.01	0.07	1.46	0.33	0.41	0.41	15.13	14.13	15.13
74/01	37.51	16.56	0.95	0.02	0.14	1.39	0.37	0.41	0.42	15.63	12.00	12.00
74/04	44.51	16.95	0.80	0.02	0.19	1.74	0.29	0.32	0.42	13.50	12.00	12.75
74/07	47.46	16.43	10.03	0.28	2.00	1.99	-0.12	-0.13	0.00	12.75	10.00	10.00
74/10	48.43	15.79	12.67	0.80	5.48	2.06	-0.64	-0.68	0.00	10.00	3.75	3.75
75/01	41.11	12.90	20.45	0.65	4.98	2.20	-2.33	-2.59	0.00	3.75	0.75	0.75
75/04	42.47	12.69	26.75	0.58	4.49	2.35	-0.21	-0.26	0.00	2.25	1.50	2.25
75/07	42.70	12.90	24.74	0.66	4.46	2.31	0.21	0.25	0.00	2.00	1.75	1.75

CITIZENS MORTGAGE INVESTMENT TRU CZM *QUARTERL 10/08/75 1.42M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNINGS	PER SH	HIGH	LOW	LAST	YIELD
73/09	84.09	20.09	0.00	0.14	0.17	3.60	0.62	0.44	0.43	17.13	15.38	16.50
73/12	101.08	19.56	5.80	0.34	0.34	4.65	0.65	0.46	0.49	17.75	10.25	12.88
74/03	110.12	20.11	11.81	0.34	0.34	4.98	0.77	0.47	0.47	17.13	11.25	12.25
74/06	116.74	19.76	13.04	0.66	0.59	5.42	0.27	0.19	0.00	12.88	8.00	8.13
74/09	121.17	19.20	28.66	0.96	0.82	5.84	-0.56	-0.40	0.00	7.75	2.38	3.00
74/12	122.38	9.40	66.75	7.20	6.01	12.30	-9.80	-6.89	0.00	4.00	1.00	1.63
75/03	123.07	7.72	72.66	6.21	5.13	15.29	-1.69	-1.19	0.00	4.38	1.63	3.00
75/06	117.76	5.43	76.21	6.28	5.47	21.74	-2.29	-1.61	0.00	3.00	2.00	2.38

CLEVETRUST REALTY INVESTORS CTRIS *QUARTERL 10/08/75 2.53M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME			HIGH	LOW	LAST	SHARE	TO BOOK
73/09	104.92	47.22	5.01	0.15	0.18	1.27	0.98	0.39	0.45	21.38	18.25	21.38	8.42	18.70	14.32
73/12	115.85	47.11	5.33	0.17	0.19	1.51	1.01	0.40	0.40	21.75	13.75	14.25	11.23	18.66	-23.62
74/03	125.30	46.76	6.88	0.42	0.41	1.76	0.66	0.26	0.26	17.25	14.00	14.63	7.11	18.52	-20.99
74/06	131.25	46.36	12.56	0.72	0.67	2.03	0.26	0.10	0.10	15.00	6.25	6.25	6.40	18.36	-65.96
74/09	129.29	38.62	26.96	7.85	7.42	2.42	-7.49	-2.97	0.00	6.75	3.25	4.00	0.00	15.29	-73.85
74/12	129.26	37.91	39.11	7.88	7.46	2.48	-0.71	-0.28	0.00	4.00	1.63	1.75	0.00	15.01	-28.34
75/03	129.84	31.99	53.84	12.68	11.93	2.69	-5.93	-2.35	0.00	3.75	2.00	3.25	0.00	12.67	-74.34
75/06	130.33	31.37	54.31	12.68	11.86	2.76	-0.62	-0.25	0.00	3.50	2.50	2.63	0.00	12.42	-78.83

COLWELL MORTGAGE TRUST CLM *QUARTERL 10/08/75 2.03M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME			HIGH	LOW	LAST	SHARE	TO BOOK
73/09	152.56	43.32	5.44	0.52	0.36	2.67	1.74	0.87	0.80	31.00	24.75	29.75	10.76	21.65	37.43
73/12	164.58	43.29	10.67	1.50	0.95	3.12	0.97	0.47	0.82	30.75	19.75	20.13	16.29	21.32	-5.60
74/03	173.03	42.92	11.32	1.47	0.88	3.26	1.28	0.63	0.45	25.00	16.25	17.50	10.29	21.14	-17.22
74/06	174.43	42.31	24.97	1.76	1.05	3.41	0.29	0.14	0.00	17.00	7.63	8.25	0.00	20.84	-60.42
74/09	179.32	38.31	26.15	5.24	3.04	3.86	-4.02	-1.98	0.00	8.88	3.00	3.50	0.00	18.87	-81.45
74/12	185.60	29.06	43.83	11.48	6.43	5.09	-9.25	-4.55	0.00	4.50	1.38	1.88	0.00	14.31	-86.87
75/03	187.01	27.57	50.16	11.42	6.34	5.40	-1.50	-0.74	0.00	5.00	1.75	3.88	0.00	13.58	-71.43
75/06	185.55	23.40	54.09	13.46	7.53	6.43	-4.19	-2.06	0.00	4.00	2.50	3.38	0.00	11.53	-70.68

CONNECTICUT GENERAL MTG & REALTY CGM *QUARTERL 10/08/75 5.72M SHARES

PERIOD	TOTAL		% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	CASH FL	DIV	-----	SHARE PRICE-----		% DIV	BK VAL/	% PRICE
	INVESTMT	EQUITY		INVEST RESERVE	%/MTGS	TO EQTY		INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/09	348.01	109.70	0.00	1.17	0.41	2.21	2.25	0.47	0.44	24.00	18.00	22.08	7.69	19.46	17.59	
73/12	397.65	111.30	0.00	1.27	0.39	2.62	2.51	0.49	0.44	23.13	16.25	17.13	10.27	19.49	-12.12	
74/03	431.59	111.36	0.00	1.60	0.44	2.92	2.52	0.47	0.44	20.25	16.38	17.75	9.92	19.50	-8.97	
74/06	452.74	111.11	0.00	1.82	0.48	3.13	2.26	0.47	0.45	18.38	13.50	13.50	13.33	19.45	-30.60	
74/09	429.51	110.61	0.81	2.07	0.58	2.99	2.01	0.41	0.41	15.00	8.50	11.88	15.15	19.36	-38.62	
74/12	413.09	110.37	2.90	2.52	0.74	2.86	2.01	0.40	0.44	15.88	9.63	10.63	15.05	19.31	-44.96	
75/03	416.67	110.17	4.81	3.00	0.87	2.87	2.06	0.42	0.40	16.00	10.75	14.50	11.03	19.28	-24.78	
75/06	421.44	112.26	5.33	3.65	1.04	2.89	2.07	0.43	0.40	16.38	11.13	14.88	10.75	19.04	-24.25	

CONTINENTAL ILLINOIS PROPERTIES CIE *QUARTERL 10/08/75 4.81M SHARES

PERIOD	TOTAL	* PRBLM	LOSS	LS RES	LEV	RAT	NET OP	CASH FL	DIV	-----	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
	INVESTMT	EQUITY	INVEST RESERVE	%/MTGS	TO EQTY		INCOME	PER SH	PER SH	HIGH	LOW	LAST			
73/10	164.22	113.12	0.00	0.00	0.00	0.94	1.45	0.38	0.36	17.50	13.00	13.00	8.93	23.53	-31.44
74/01	169.48	112.91	0.00	0.00	0.00	0.64	1.53	0.40	0.40	18.38	10.38	11.25	14.22	23.48	-52.10
74/04	170.57	112.43	0.00	0.00	0.00	0.59	1.44	0.39	0.38	14.75	11.38	13.50	11.26	23.38	-42.27
74/07	174.78	111.84	0.00	0.06	0.17	0.64	1.24	0.36	0.35	13.63	9.63	9.75	14.36	23.26	-58.08
74/10	189.59	100.04	5.83	11.40	21.47	0.87	-10.11	-1.98	0.32	11.38	7.75	8.50	15.06	20.81	-59.15
75/01	191.53	99.41	6.03	11.57	20.81	0.96	0.91	0.30	0.32	9.00	6.13	6.38	20.06	20.68	-69.14
75/04	188.97	98.68	6.35	11.82	22.02	0.97	0.81	0.29	0.32	10.25	6.13	6.38	13.13	20.52	-52.50
75/07	NA	98.68	NA	NA	NA	NA	0.82	NA	0.32	9.75	7.63	8.50	15.06	20.32	-58.58

CONTINENTAL ILLINOIS REALTY CIR *QUARTERL 10/08/75 2.80M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME			HIGH	LOW	LAST	SHARE	TO BOOK
73/09	261.96	51.79	0.10	1.41	0.56	4.24	1.37	0.49	0.47	19.50	15.00	17.75	10.59	18.52	-4.14
73/12	280.79	51.83	2.92	1.78	0.64	4.75	1.44	0.51	0.48	19.63	12.00	13.75	13.96	18.53	-25.80
74/03	308.76	51.75	1.66	1.59	0.53	5.22	1.23	0.44	0.48	15.38	12.25	12.50	15.36	18.50	-32.44
74/06	274.39	51.78	5.82	1.74	0.66	4.56	0.95	0.34	0.34	12.75	6.13	6.25	21.76	18.51	-66.24
74/09	289.62	47.09	16.40	6.89	2.46	5.31	-4.73	-1.69	0.00	8.00	3.50	3.63	0.00	16.84	-78.44
74/12	292.11	31.49	33.32	21.04	7.44	7.76	-15.15	-5.42	0.00	5.00	1.25	1.75	0.00	11.42	-84.68
75/03	298.42	15.45	66.25	22.59	7.82	8.36	-2.31	-0.82	0.00	3.38	1.63	2.13	0.00	10.60	-79.91
75/06	292.66	28.50	53.21	22.32	7.88	8.67	-1.17	-0.42	0.00	2.88	1.75	2.25	0.00	10.19	-77.92

CONTINENTAL MORTGAGE INVESTORS CMI *QUARTERL 10/08/75 20.84M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME			HIGH	LOW	LAST	SHARE	TO BOOK
73/09	696.54	114.33	2.97	4.41	0.64	5.61	4.70	0.28	0.28	12.00	9.25	11.63	9.63	6.74	72.48
73/12	719.83	148.35	2.71	12.97	1.81	4.21	5.03	0.27	0.25	12.25	6.63	7.00	14.29	7.12	-1.69
74/03	757.94	148.32	6.20	12.56	1.66	4.50	4.74	0.23	0.23	7.75	6.00	6.00	15.33	7.12	-15.71
74/06	791.99	148.87	18.93	12.63	1.60	4.62	0.52	0.02	0.00	6.50	2.00	2.25	0.00	7.14	-68.51
74/09	821.51	117.69	24.24	40.00	4.88	5.82	-31.21	-1.50	0.00	2.75	1.00	1.38	0.00	5.65	-75.57
74/12	811.79	111.64	28.41	32.02	4.00	6.01	-2.89	-0.14	0.00	1.88	0.38	0.75	0.00	5.36	-86.00
75/03	790.64	5.05	47.50	128.00	16.24	138.48	-106.61	-5.12	0.15	1.75	0.75	1.38	44.35	0.24	469.10
75/06	800.00	6.16	54.40	124.16	15.75	113.58	1.07	0.05	0.00	1.50	0.88	1.13	0.00	0.30	282.50

COUSINS MTG & EQUITY INVESTMENTS CUZ *QUARTERL 10/08/75 3.85M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	YIELD	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME			HIGH	LOW	LAST	SHARE	TO BOOK
73/08	233.08	79.15	0.00	0.86	0.37	2.18	2.27	0.61	0.61	27.00	23.75	26.38	9.25	21.13	24.84
73/11	263.47	80.51	3.03	0.98	0.37	2.50	2.36	0.62	0.62	28.38	19.63	20.25	12.25	21.19	-4.45
74/02	284.14	81.83	3.46	1.41	0.50	2.72	2.40	0.63	0.63	23.75	18.38	19.63	12.84	21.24	-7.58
74/05	303.17	80.28	10.62	3.70	1.22	3.03	0.78	0.20	0.20	19.50	6.13	7.00	11.43	20.83	-66.39
74/08	315.08	78.99	18.53	5.00	1.59	3.18	-0.60	-0.16	0.00	7.00	2.63	3.63	0.00	20.50	-82.29
74/11	328.01	76.29	35.47	5.00	1.52	3.52	-2.79	-0.72	0.00	4.25	1.13	1.38	0.00	19.79	-93.03
75/02	340.57	67.54	52.37	10.00	2.94	4.12	-8.81	-2.29	0.00	4.00	1.50	2.88	0.00	17.53	-83.57
75/05	346.22	33.88	57.26	40.00	11.55	8.45	-33.75	-5.76	0.00	3.00	2.00	2.88	0.00	8.79	-67.24

DENVER RE INVESTMENT ASSN DENVS *QUARTERL 10/08/75 1.09M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV	BK VAL	% PRICE
										HIGH LOW LAST			SHARE	TO BOOK
73/09	31.12	9.60	0.00	0.00	0.00	2.18	-0.20	0.15	0.15	7.75	7.74	8.80	-11.92	
73/12	31.13	9.79	0.00	0.00	0.00	2.17	0.34	0.35	0.15	7.75	6.63	6.63	9.05	8.98
74/03	32.43	9.81	0.00	0.00	0.00	2.28	0.17	0.16	0.15	8.13	6.63	7.63	7.86	9.00
74/06	31.91	9.85	0.00	0.00	0.00	2.26	0.19	0.24	0.15	7.63	6.50	6.63	9.05	9.03
74/09	37.33	9.87	0.00	0.00	0.00	2.78	0.17	0.24	0.15	6.63	5.88	6.00	10.00	9.05
74/12	49.72	9.85	0.00	0.00	0.00	4.03	0.20	0.30	0.25	6.13	5.38	5.75	17.39	9.03
75/03	49.67	9.87	0.00	0.00	0.00	3.18	0.18	0.33	0.15	5.75	5.50	5.75	18.00	8.87
75/06	46.20	9.75	0.00	0.00	0.00	3.79	0.23	0.34	0.15	7.50	5.50	7.00	19.00	8.87

DOMINION MORTGAGE & REALTY TRUST DMRTS *QUARTERL 10/08/75 0.64M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/05	26.08	5.47	0.00	0.09	0.37	0.33	0.33	0.47	17.50	14.75	16.50	11.39	9.28	77.77	
73/08	30.22	5.96	0.00	0.11	0.39	0.40	0.39	0.63	0.53	17.25	15.25	17.00	12.52	9.54	78.12
73/11	36.21	6.21	0.76	0.14	0.41	4.94	0.45	0.71	0.60	19.00	13.75	14.50	16.50	9.75	48.71
74/02	37.34	6.47	2.66	0.21	0.57	4.88	0.46	0.73	0.50	15.00	9.50	11.25	17.78	10.12	11.16
74/05	37.44	6.71	11.82	0.27	0.75	4.92	0.26	0.40	0.23	11.25	5.75	5.75	15.86	10.50	-45.23
74/08	34.92	6.75	47.47	0.33	0.97	4.49	0.13	0.21	0.00	5.75	2.25	2.50	0.00	10.56	-76.22
74/11	35.52	5.50	57.07	1.38	4.01	5.61	-1.29	-2.02	0.00	2.50	0.75	0.75	0.00	8.61	-91.29
75/02	35.84	4.36	95.25	1.44	4.13	7.06	-1.18	-1.85	0.00	1.13	0.75	1.13	0.00	6.83	-83.46

EQUITABLE LIFE MTG & RLTY INVEST EQ *QUARTERL 10/08/75 5.60M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/10	264.74	134.92	0.39	0.60	0.23	0.95	2.70	0.49	0.56	26.75	21.88	25.25	8.67	24.13	4.64
74/01	282.60	134.34	0.32	0.65	0.24	1.09	2.72	0.49	0.61	26.50	20.13	21.00	11.62	24.01	-12.53
74/04	314.32	134.56	0.29	0.70	0.23	1.32	2.99	0.53	0.50	22.63	18.25	20.50	9.76	24.04	-14.73
74/07	334.79	134.44	0.00	0.75	0.23	1.48	2.67	0.48	0.50	21.50	13.75	14.13	14.15	24.02	-41.17
74/10	338.34	134.55	1.10	0.80	0.24	1.50	2.34	0.42	0.40	26.00	10.13	12.75	12.55	24.04	-46.96
75/01	355.68	134.30	2.65	0.88	0.25	1.65	2.49	0.44	0.49	15.25	10.00	11.88	16.50	23.99	-50.49
75/04	355.41	134.42	3.91	0.95	0.27	1.64	2.92	0.53	0.50	18.63	11.50	18.00	11.11	24.02	-25.05
75/07	353.15	134.12	4.65	1.02	0.30	1.63	2.77	0.49	0.55	18.75	13.50	17.63	12.48	23.96	-26.43

FEDERAL REALTY INVESTMENT TRST FRT *QUARTERL 10/08/75 0.78M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/09	21.41	5.98	0.00	0.00	0.00	2.57	0.10	0.15	0.23	10.50	9.25	10.50	8.76	8.60	22.07
73/12	26.66	6.03	0.00	0.00	0.00	3.34	0.22	0.31	0.24	10.50	8.75	9.25	10.38	8.67	6.63
74/03	26.47	6.47	0.00	0.00	0.00	2.99	0.11	0.16	0.24	9.75	8.25	8.63	11.12	8.69	-0.71
74/06	24.58	6.62	0.00	0.00	0.00	2.63	0.33	0.44	0.24	9.38	7.50	7.50	12.80	8.89	-15.62
74/09	26.91	6.62	0.00	0.00	0.00	2.96	0.17	0.23	0.24	8.38	6.75	6.88	13.95	8.88	-22.53
74/12	26.61	6.68	0.00	0.00	0.00	2.89	0.25	0.34	0.25	8.38	6.75	7.00	14.29	8.97	-21.97
75/03	26.40	6.95	0.00	0.00	0.00	2.71	0.31	0.25	0.25	9.88	7.00	9.88	10.12	9.07	8.92
75/06	26.21	7.11	0.00	0.00	0.00	2.60	0.27	0.35	0.25	12.00	9.75	11.25	8.89	9.17	22.70

FIDELCO GROWTH INVESTORS FGI *QUARTERL 10/08/75 1.58M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/11	115.75	40.63	7.95	0.19	0.17	2.02	1.31	0.64	0.72	35.00	19.38	20.50	14.05	25.61	-19.94
74/02	123.47	40.43	5.96	0.19	0.16	2.21	1.06	0.68	0.60	25.50	15.25	17.50	18.29	25.72	-31.96
74/05	122.69	40.42	4.70	0.19	0.16	2.22	1.00	0.63	0.60	13.88	6.63	8.00	30.00	25.58	-68.73
74/11	129.94	38.91	9.57	1.19	0.94	2.48	-0.57	-0.36	0.00	9.38	3.25	3.75	0.00	24.62	-84.77
75/02	130.87	39.54	11.26	1.26	1.00	2.56	0.63	0.40	0.36	11.25	4.00	10.38	13.87	25.02	-58.52
75/05	133.54	39.76	13.28	1.34	1.03	2.57	0.79	0.50	0.40	11.63	8.75	9.25	17.30	25.17	-63.25
75/08 P	NA	34.33	NA	7.69	NA	NA	-5.44	-3.44	0.00	10.38	4.13	4.13	0.00	21.73	-80.99

FIDELITY MORTGAGE INVESTORS FID *QUARTERL 10/08/75 3.05M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/10	238.04	53.10	30.05	0.14	0.32	7.45	3.32	0.64	0.54	33.38	27.00	28.13	0.00	17.45	61.25
74/01	238.74	53.48	7.91	0.33	0.36	0.32	0.10	0.00	0.00	0.00	0.00	0.00	0.00	14.35	-60.81
74/04	244.79	43.70	50.21	15.62	6.42	4.38	-9.76	-3.20	0.00	10.25	5.50	5.50	0.00	11.36	-73.59
74/07	236.56	34.60	63.08	20.60	8.76	5.30	-9.09	-2.99	0.00	5.50	3.00	3.00	0.00	3.50	-50.00
74/10	230.22	10.66	69.47	37.87	16.55	17.04	-23.99	-1.68	0.00	2.25	0.63	1.00	0.00	1.83	-45.40
75/01	222.17	5.58	75.00	37.85	17.14	32.44	-0.17	-0.06	0.00	2.00	2.00	2.00	0.00	1.78	12.36
75/04	219.47	5.42	78.83	36.90	16.92	33.44	-0.17	-0.19	0.00	0.56	0.25	0.56	0.00	1.59	-64.76
75/07 P	NA	4.84	NA	NA	NA	NA	-0.60	-0.19	0.00	0.56	0.25	0.56	0.00	1.59	-64.76

FIRST COMMERCE REALTY INVESTMENTS FCNHS *QUARTERL 10/08/75 1.01M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/09	37.65	23.71	0.00	0.10	0.19	1.64	0.55	0.54	0.58	24.75	20.75	24.75	9.37	23.53	5.20
73/12	53.78	23.71	0.00	0.10	0.19	1.64	0.55	0.54	0.58	24.75	20.75	24.75	17.55	23.52	-34.10
74/03	55.47	23.62	0.00	0.13	0.24	1.67	0.60	0.60	0.60	17.50	14.75	15.00	16.00	23.43	-61.66
74/06	54.57	23.74	0.00	0.17	0.32	1.71	0.72	0.71	0.60	14.63	11.00	11.00	21.82	23.55	-53.29
74/09	56.66	23.70	0.67	0.41	0.75	1.77	0.56	0.56	0.60	11.00	7.75	8.38	28.64	23.51	-64.35
74/12	61.06	23.41	19.45	0.84	1.42	2.03	0.32	0.30	0.30	9.75	6.75	6.75	17.78	23.23	-70.94
75/03	59.84	23.25	24.15	0.90	1.55	1.98	0.14	0.17	0.25	5.75	5.75	6.25	10.88	23.07	-72.91
75/06	55.20	21.90	44.19	2.20	4.10	1.97	-1.18	-1.17	0.00	8.75	5.00	6.50	0.00	21.73	-70.08

FIRST CONTINENTAL RE INVESTMENT FCRES *QUARTERL 10/08/75 2.11M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----	SHARE PRICE	-----	% DIV	BK VAL	% PRICE
INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/11	43.55	21.95	0.00	0.14	0.32	1.17	0.73	0.35	0.34	12.00	8.13	8.13	16.73	10.42	-21.99
74/02	44.85	21.96	0.00	0.22	0.50	0.73	0.73	0.35	0.36	9.88	8.25	9.13	15.77	10.43	-12.43
74/05	41.18	21.95	0.57	0.26	0.63	1.13	0.75	0.35	0.35	9.63	7.25	7.25	19.31	10.42	-30.45
74/08	43.95	21.98	4.26	0.40	0.91	1.27	0.76	0.36	0.35	7.63	5.63	6.63	21.12	10.44	-36.47
74/11	47.16	21.98	4.86	0.54	1.14	1.42	0.74	0.35	0.35	8.13	6.00	6.13	22.84	10.44	-41.26
75/02	46.40	21.82	11.44	0.70	1.51	1.38	0.58	0.27	0.31	7.75	6.00	7.13	17.39	10.36	-31.17
75/05	42.87	21.73	11.17	0.74	1.72	1.24	0.56	0.27	0.26	7.63	6.63	6.63	15.69	10.32	-35.74
75/08 P	NA	21.73	NA	NA	NA	NA	0.51	0.24	0.24	7.00	6.25	6.25	15.36	10.32	-39.42

FIRST MEMPHIS REALTY TRUST FMEMS *QUARTERL 10/08/75 1.16M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----			% DIV	BK VAL	% PRICE
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/11	69.67	20.87	0.00	0.32	0.49	2.43	0.54	0.47	0.47	20.50	15.75	16.00	11.75	18.05	-11.37
74/02	70.67	20.87	0.00	0.34	0.52	2.52	0.47	0.41	0.41	17.50	15.88	16.25	10.49	18.05	-9.99
74/05	72.16	20.87	0.00	0.39	0.57	2.74	0.40	0.35	0.35	16.00	9.75	9.75	14.36	18.05	-45.99
74/08	71.16	20.87	0.00	0.58	0.86	2.55	0.14	0.12	0.12	9.75	5.00	5.25	9.14	18.05	-70.92
74/11	69.70	16.98	10.59	4.50	6.83	3.15	-3.78	-3.27	0.10	5.75	3.00	3.25	12.31	14.69	-77.87
75/02	78.24	16.65	31.32	4.50	7.89	3.70	-0.33	-0.29	0.00	4.75	3.00	3.00	0.00	14.40	-75.70
75/05	79.08	15.88	31.28	4.80	9.06	4.01	-0.76	-0.66	0.00	3.75	2.75	3.00	0.00	13.74	-78.16
75/08	NA	10.40	NA	NA	NA	NA	-5.48	-4.74	0.00	3.50	1.50	1.75	0.00	9.00	

FIRST OF DENVER MORTGAGE INVESTO FDE *QUARTERL 10/08/75 1.62M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/09	92.75	30.22	0.00	0.44	0.48	2.41	1.10	0.69	0.68	23.75	19.75	22.75	11.96	18.86	20.60
73/12	111.94	30.64	0.38	0.53	0.48	3.13	1.16	0.72	0.72	24.00	17.00	18.00	16.00	18.91	-4.83
74/03	123.24	30.58	1.54	0.62	0.51	3.51	1.10	0.68	0.67	21.88	18.00	18.25	14.68	18.87	-3.26
74/06	126.94	30.17	6.91	0.95	0.76	3.59	0.70	0.43	0.40	19.63	11.00	11.25	14.22	18.62	-39.57
74/09	133.24	27.48	14.87	4.13	3.18	3.92	-2.04	-1.26	0.00	11.88	5.00	5.50	0.00	16.95	-67.55
74/12	132.14	27.31	25.74	4.13	3.21	3.92	-0.17	-1.13	0.00	7.50	2.00	2.50	0.00	16.85	-85.16
75/03	131.36	21.95	66.21	8.20	6.43	4.74	-5.36	-3.30	0.00	4.75	2.50	3.50	0.00	13.54	-74.15
75/06	133.28	17.60	72.34	11.38	8.79	6.04	-4.15	-2.56	0.00	3.25	2.25	2.88	0.00	10.98	-73.77

FIRST PENNSYLVANIA MORTGAGE TR FPM *QUARTERL 10/08/75 2.96M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/07	143.17	59.97	3.51	0.89	0.62	1.47	1.53	0.52	0.52	25.00	18.50	20.00	10.40	20.29	-1.45
73/10	145.31	60.05	1.40	0.96	0.66	1.53	1.44	0.49	0.48	22.00	16.25	22.00	8.73	20.29	8.45
74/01	142.45	60.04	9.55	1.03	0.73	1.47	1.52	0.51	0.51	23.50	12.00	12.63	16.15	20.28	-37.72
74/04	149.61	60.12	8.67	1.13	0.76	1.61	1.62	0.55	0.52	16.00	11.50	12.13	17.15	20.30	-40.26
74/07	158.75	57.99	15.55	4.00	2.52	1.90	-0.84	-0.28	0.44	12.75	8.13	8.50	20.71	19.58	-56.60
74/10	172.59	58.70	21.24	4.45	2.58	2.05	0.70	0.24	0.00	9.50	4.13	5.00	0.00	19.62	-74.78
75/01	187.50	58.66	35.72	4.90	2.61	2.12	-0.04	-0.02	0.00	5.50	2.38	2.75	0.00	19.80	-86.11
75/04	191.63	57.33	50.04	6.00	3.13	2.26	-1.34	-0.45	0.00	5.50	2.63	4.25	0.00	19.36	-78.05

FIRST UNION RE EQUITY & MORTGAGE FUR *QUARTERL 10/08/75 3.95M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	CASH FL	DIV	-----SHARE	PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD	SHARE/ VAL TO BOOK
73/10	139.10	32.14	0.00	0.00	0.00	3.46	0.88	0.33	0.24	12.13	10.75	11.38	8.44	8.67	31.30
74/01	141.63	32.01	0.00	0.00	0.00	3.60	0.61	0.26	0.24	12.38	9.75	10.38	9.25	8.61	20.63
74/04	141.48	31.89	0.00	0.00	0.00	3.58	0.70	0.28	0.24	11.88	10.00	11.63	8.25	8.56	35.83
74/07	143.48	31.85	0.00	0.00	0.00	3.69	0.54	0.23	0.24	11.75	8.75	8.88	10.61	8.50	4.51
74/10	149.50	34.38	1.29	0.00	0.00	3.56	1.18	0.40	0.24	10.13	6.50	7.13	13.46	8.73	-18.32
75/01	151.47	33.99	1.28	0.00	0.00	3.57	1.13	0.35	0.24	8.75	5.88	6.50	14.77	8.63	-24.66
75/04	149.83	33.99	1.29	0.00	0.00	3.49	0.88	0.31	0.24	9.50	6.63	9.13	10.51	8.63	5.83
75/07	147.91	33.94	1.31	0.00	0.00	3.40	0.79	0.29	0.24	10.25	9.00	9.75	9.85	8.60	13.32

FIRST VIRGINIA MTG & REIT FVM *QUARTERL 10/08/75 1.21M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/06	79.87	28.38	0.00	0.12	0.15	1.85	0.71	0.59	0.62	24.00	19.75	21.63	11.47	23.50	-7.95
73/09	86.71	28.15	0.00	0.18	0.21	2.43	0.52	0.43	0.40	24.25	20.50	22.38	7.15	23.31	-3.97
73/12	96.30	28.29	4.45	0.25	0.27	2.72	0.62	0.51	0.42	22.38	10.25	11.25	14.93	23.42	-51.96
74/03	101.27	28.18	2.67	0.00	0.60	2.91	0.35	0.29	0.42	14.50	11.00	11.50	14.61	23.33	-50.70
74/06	102.85	26.16	11.98	2.38	2.34	3.25	-1.46	-1.21	0.30	11.50	5.25	5.63	21.31	21.66	-74.01
74/09	103.24	25.71	20.39	2.52	2.48	3.31	-0.09	-0.08	0.12	6.50	3.00	3.50	13.71	21.28	-83.55
74/12	102.32	22.22	34.85	5.26	5.22	3.82	-3.34	-2.76	0.00	4.25	1.75	1.75	0.00	18.40	-90.49
75/03	100.92	21.49	41.23	5.26	5.29	3.95	-0.73	-0.60	0.00	4.13	1.88	2.88	0.00	17.79	-83.81

FIRST WISCONSIN MORTGAGE TRUST FWM *QUARTERL 10/08/75 1.91M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/09	186.10	56.32	0.00	0.80	0.44	2.74	1.96	1.04	1.05	41.13	33.88	38.88	10.80	29.49	31.85
73/12	196.88	40.86	38.43	15.50	7.99	4.48	-13.46	-7.52	0.00	40.25	21.00	22.88	0.00	21.39	6.96
74/03	201.51	41.13	27.00	15.62	7.95	4.54	0.27	0.14	0.00	27.25	10.00	10.13	0.00	21.53	-52.96
74/06	212.59	40.35	27.74	15.56	7.56	5.05	-0.78	-0.40	0.00	10.63	8.38	8.38	0.00	21.13	-60.33
74/09	201.35	38.40	47.96	15.82	8.13	4.90	-1.96	0.00	0.00	0.00	0.00	0.00	0.00	20.10	-100.00
74/12	193.48	27.43	84.91	19.80	10.57	6.48	-10.97	-5.74	0.00	2.63	2.63	2.63	0.00	14.36	-81.68
75/03	189.95	20.00	90.80	21.99	11.85	8.42	-7.42	-3.89	0.00	2.38	1.50	1.50	0.00	10.47	-85.68
75/06	191.37	14.72	95.23	30.49	16.15	11.43	-5.28	-2.76	0.00	2.50	0.38	2.50	0.00	7.71	-67.56

FLATLEY REALTY INVESTORS FLTL *QUARTERL 10/08/75 1.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV PER SH	SHARE PRICE	PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
73/09	22.95	9.23	0.00	0.00	0.04	1.69	0.24	0.24	0.22	8.25	6.88	7.75	11.35	9.23	16.02
73/12	24.47	9.25	2.45	0.01	0.08	1.96	0.24	0.24	0.23	8.50	6.25	6.25	14.72	9.25	-32.42
74/03	25.45	9.26	2.36	0.02	0.11	2.01	0.24	0.24	0.23	7.50	6.25	7.50	12.27	9.26	-19.02
74/06	21.76	9.26	2.76	0.04	0.40	1.63	0.23	0.23	0.23	7.50	5.50	5.50	16.73	9.26	-40.60
74/09	25.93	9.13	11.10	0.05	0.35	1.90	0.10	0.11	0.11	5.68	2.75	4.00	11.00	9.13	-56.18
74/12	24.92	9.00	25.05	0.15	1.17	2.04	-0.01	-0.01	0.00	4.25	1.75	1.75	0.00	9.00	-80.56
75/03	25.10	8.87	33.87	0.25	1.94	2.09	-0.13	-0.13	0.00	2.75	1.50	2.75	0.00	8.87	-69.00
75/06	30.17	8.16	43.98	0.65	3.63	2.90	-0.71	-0.71	0.00	2.75	1.75	2.00	0.00	8.16	-75.48

FLORIDA GULF REALTY TRUST FGLFS *QUARTERL 10/08/75 0.98M SHARES

PERIOD	TOTAL	% PRBLM	LOSS	LS PERS	LEV	RAT	NET OP	CASH FL	DIV	-----SHARE PRICE-----				% DIV	BK VAL	% PRICE
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EQTY	INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/10	35.01	17.59	0.00	0.00	0.00	1.01	0.17	0.43	0.39	16.25	15.50	17.25	9.00	18.04	-44.37	
74/01	34.77	17.42	0.00	0.00	0.00	1.02	0.21	0.44	0.40	18.25	11.75	13.00	12.31	17.87	-27.26	
74/04	34.56	16.78	0.00	0.00	0.00	1.05	0.14	0.36	0.40	16.25	12.50	14.00	11.43	17.21	-18.67	
74/07	34.32	16.92	0.00	0.00	0.00	1.04	0.14	0.35	0.32	14.00	9.25	9.25	13.84	17.35	-46.70	
74/10	34.07	16.71	0.00	0.00	0.00	1.05	0.10	0.32	0.32	11.50	7.00	8.25	15.52	17.14	-51.87	
74/12	34.92	16.71	0.00	0.00	0.00	1.07	0.10	0.32	0.32	11.25	7.00	8.25	15.52	17.14	-51.87	
75/03	33.83	16.50	0.00	0.00	0.00	1.07	0.15	0.36	0.32	11.00	6.75	10.00	12.80	16.62	-39.84	
75/04	33.58	16.34	0.00	0.00	0.00	1.08	0.18	0.40	0.32	10.50	6.75	10.00	12.80	16.62	-39.84	
75/07	33.34	16.21	0.00	0.00	0.00	1.08	0.18	0.40	0.32	10.50	6.75	10.00	12.80	16.62	-39.84	

FRANKLIN REALTY & MORTGAGE TRUST FR *QUARTERL 10/08/75 1.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET OP	SHARE EARN	DIV	-----SHARE PRICE-----			% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK	
73/09	45.29	9.78	0.00	0.03	0.21	4.00	0.12	0.12	0.12	7.63	6.00	6.50	7.38	9.79	-33.64	
73/12	45.45	9.75	0.00	0.03	0.23	4.11	0.08	0.08	0.08	7.13	4.25	4.38	7.31	9.76	-55.10	
74/03	44.67	9.71	0.00	0.03	0.24	4.14	0.04	0.04	0.00	5.75	4.38	4.50	0.00	9.72	-53.69	
74/06	45.15	9.66	0.00	0.03	0.24	4.15	-0.17	-0.18	0.00	4.88	3.00	3.38	0.00	9.47	-64.31	
74/09	45.25	9.27	0.00	0.03	0.23	4.30	-0.19	-0.19	0.00	3.63	2.25	2.25	0.00	9.28	-75.76	
75/03	46.14	8.64	0.00	0.03	0.22	4.58	-0.33	-0.33	0.00	2.38	1.50	2.13	0.00	8.96	-76.22	
					0.23	4.77	-0.31	-0.31	0.00	3.50	2.00	3.38	0.00	8.65	-60.92	
75/06	46.74	8.34	0.00	0.11	0.71	5.12	-0.30	-0.30	0.00	2.38	1.25	1.25	0.00	8.34	-76.22	

GENERAL GROWTH PROPERTIES GGP *QUARTERL 10/08/75 5.70M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/09	150.78	31.18	0.00	0.00	0.00	4.20	1.16	0.26	0.23	20.25	15.88 19.13	4.81	5.61	240.75
73/12	158.52	32.37	0.00	0.00	0.00	4.22	1.19	0.27	0.25	19.38	11.75 14.75	6.78	5.83	153.10
74/03	163.65	32.23	0.00	0.00	0.00	4.48	1.26	0.28	0.26	18.50	13.13 15.00	6.93	5.80	158.45
74/06	169.49	33.95	0.00	0.00	0.00	4.42	1.30	0.29	0.27	15.88	12.25 14.75	7.32	5.98	146.51
74/09	181.49	32.29	0.00	0.00	0.00	5.12	1.45	0.30	0.28	15.63	11.00 12.25	9.14	5.69	115.31
74/12	192.93	33.63	0.00	0.00	0.00	4.63	1.34	0.29	0.29	14.00	11.63 12.88	9.01	5.93	117.32
75/03	197.40	33.78	0.00	0.00	0.00	4.75	1.38	0.30	0.30	17.63	12.50 17.13	7.01	5.92	189.19
75/06	203.04	33.53	0.00	0.00	0.00	5.05	1.47	0.31	0.31	18.38	16.13 17.50	7.09	5.88	197.63

GREAT AMERICAN MTG INVESTORS GAA *QUARTERL 10/08/75 4.46M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/07	372.43	66.33	4.64	2.21	0.60	5.09	3.74	0.87	0.85	35.88	28.50 32.63	10.48	15.38	112.16
73/10	426.33	68.64	4.84	2.54	0.60	5.68	4.03	0.92	0.90	36.75	30.25 36.13	9.96	15.67	130.55
74/01	451.66	71.05	5.66	2.77	0.62	5.80	4.23	0.95	0.94	38.50	26.75 30.00	12.60	15.97	87.90
74/04	424.40	72.08	10.20	3.31	0.78	5.53	3.25	0.73	0.71	32.00	15.50 15.88	18.01	16.18	-1.85
74/07	446.28	61.33	26.00	13.50	3.16	6.88	-9.85	-2.23	0.00	17.13	4.63 5.13	0.00	13.77	-62.74
74/10	465.76	57.40	47.88	12.78	2.86	7.44	-3.94	-0.88	0.00	6.50	2.00 2.38	0.00	12.88	-81.53
75/01	473.55	34.79	77.88	25.00	5.49	11.98	-22.61	-5.08	0.00	3.25	1.00 1.13	0.00	7.81	-85.53
75/04	476.76	24.48	89.00	27.70	6.04	17.64	-10.30	-2.31	0.00	3.25	1.25 2.75	0.00	5.49	-49.95

GREIT REALTY TRUST GRT YEARLY 10/08/75 1.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
67/10	27.50	7.91	0.00	0.00	0.00	2.48	0.26	1.32	1.20	15.75	13.25 0.00	0.00	15.88	-100.00
68/10	27.20	7.72	0.00	0.00	0.00	2.54	0.42	1.88	1.22	23.50	14.25 0.00	0.00	15.51	-100.00
69/10	29.47	7.56	0.00	0.00	0.00	2.94	0.49	1.93	1.32	23.00	16.50 16.50	7.16	15.18	21.90
70/10	33.81	7.36	0.00	0.00	0.00	3.64	0.59	2.15	1.57	19.25	15.00 17.25	9.13	14.78	16.70
71/10	36.53	14.91	0.00	0.00	0.00	1.49	0.74	1.96	1.60	21.75	16.50 18.50	8.65	14.94	23.84
72/10	47.43	14.47	0.00	0.00	0.00	2.28	1.16	1.64	1.60	19.00	16.13 18.13	8.83	14.50	25.04
73/10	59.91	13.55	0.00	0.00	0.00	3.40	0.38	1.44	1.30	18.38	7.63 8.00	16.25	13.58	-41.08
74/10	43.54	9.96	0.99	1.11	28.14	3.23	-2.79	-1.89	0.80	9.25	3.25 3.38	23.67	9.98	-66.12

GUARDIAN MORTGAGE INVESTORS GMI *QUARTERL 10/08/75 3.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/08	390.01	83.06	1.95	1.30	0.34	4.13	2.73	1.13	0.96	38.88	33.00 37.63	10.20	28.00	34.37
73/11	416.24	84.84	1.86	1.43	0.35	4.38	3.41	1.14	1.08	38.00	22.00 25.00	17.28	28.28	-11.60
74/02	424.88	83.56	3.76	2.33	0.56	4.54	2.03	0.68	0.74	30.38	18.00 18.25	16.22	27.85	-34.48
74/05	435.46	83.51	6.89	2.59	0.61	4.68	2.08	0.69	0.50	20.50	8.63 9.25	21.62	27.84	-66.77
74/08	442.07	78.58	6.36	6.42	1.49	5.06	-3.52	-1.17	0.25	10.25	3.13 4.00	25.00	26.19	-84.73
74/11	468.65	69.63	38.69	11.43	2.50	6.03	-8.28	-2.76	0.00	4.50	1.63 2.38	0.00	23.21	-89.75
75/02	472.90	38.01	60.40	37.45	8.12	10.46	-31.69	-10.56	0.00	4.38	2.38 3.38	0.00	12.67	-73.32
75/05	470.34	27.93	73.35	42.29	9.20	14.36	-10.13	-3.38	0.00	3.50	1.88 2.63	0.00	9.31	-71.75

GULF MORTGAGE & REALTY INVESTMTS GMR *QUARTERL 10/08/75 2.21M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/11	122.98	39.92	0.00	0.46	0.40	2.31	1.06	0.48	0.47	18.75	11.63 12.38	15.19	18.06	-31.47
74/02	132.89	39.89	6.16	0.64	0.51	2.68	1.04	0.47	0.47	16.13	11.25 11.25	16.71	18.05	-37.68
74/05	142.43	40.78	12.89	0.74	0.55	2.84	0.88	0.40	0.35	13.00	7.13 8.00	17.50	18.45	-56.65
74/08	147.69	40.12	12.14	1.35	0.97	3.03	0.11	0.05	0.05	8.25	2.50 3.75	5.33	18.15	-79.34
74/11	146.55	36.74	23.02	5.00	3.61	3.28	-3.28	-1.48	0.00	4.00	1.13 1.88	0.00	16.62	-88.69
75/02	149.37	34.29	35.13	7.23	5.12	3.40	-2.46	-1.11	0.00	4.00	1.88 2.38	0.00	15.52	-84.66
75/05	148.04	32.68	45.18	8.23	5.88	3.54	-1.62	-0.73	0.00	3.50	2.00 2.50	0.00	14.79	-83.10
75/08 P	NA	26.36	NA	NA	NA	NA	NA	-0.33	-2.87	0.00	2.88 2.00	2.00	11.93	-83.23

GULF SOUTH MORTGAGE INVESTORS GSR *QUARTERL 10/08/75 1.16M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/03	35.15	13.78	0.00	0.03	0.10	1.96	0.45	0.60	0.60	23.25	20.25 20.50	11.71	18.11	13.20
73/06	49.65	21.86	0.00	0.06	0.12	1.72	0.67	0.58	0.58	20.88	15.50 17.13	13.54	18.83	-9.01
73/09	65.73	21.75	1.61	0.14	0.22	2.43	0.65	0.56	0.56	20.00	17.13 19.50	11.49	18.73	4.08
73/12	69.23	17.25	8.42	4.76	6.88	3.44	-3.82	-3.29	0.50	20.13	11.50 11.50	17.39	14.86	-22.62
74/03	69.93	16.55	34.22	5.42	7.75	3.40	-0.13	-0.11	0.00	15.38	8.00 8.13	0.00	14.25	-42.96
74/06	70.56	16.09	32.46	5.21	7.39	3.56	-0.48	-0.41	0.00	8.38	7.88 7.88	0.00	13.86	-43.15
74/09	66.07	15.73	70.96	5.16	7.81	3.53	-0.36	-0.31	0.00	0.00	0.00 0.00	0.00	13.55	-100.00
74/12	65.05	10.79	84.59	9.00	13.84	5.15	-4.92	-4.24	0.00	0.00	0.00 0.00	0.00	9.29	-100.00

HAMILTON INVESTMENT TRUST HMTS *QUARTERL 10/08/75 2.10M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	YIELD	% DIV BK VAL/	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST		SHARE	TO BOOK
73/09	91.55	38.97	0.00	0.14	0.15	1.68	1.10	0.53	0.52	19.00	16.25 18.13	11.47	18.60	-2.53
73/12	97.32	38.93	6.13	0.17	0.17	1.94	1.06	0.51	0.52	19.88	12.50 13.00	16.00	18.58	-30.05
74/03	104.53	38.84	16.91	0.22	0.21	2.11	1.00	0.48	0.45	16.25	13.00 13.63	13.21	18.54	-26.49
74/06	111.85	38.43	34.42	0.25	0.22	2.34	0.53	0.25	0.15	13.50	6.75 7.75	7.74	18.34	-57.75
74/09	118.56	35.94	35.43	0.25	0.21	2.63	-2.18	-1.04	0.00	7.75	1.63 3.13	0.00	17.15	-81.75
74/12	113.20	26.03	37.54	9.25	8.18	3.09	-9.91	-4.73	0.00	3.13	1.00 1.25	0.00	12.42	-89.94
75/03	118.40	24.90	42.49	9.25	7.82	3.39	-1.13	-0.54	0.00	3.63	1.13 1.75	0.00	11.89	-85.28
75/06	122.06	23.99	40.62	9.05	7.42	3.78	-0.92	-0.43	0.00	2.88	1.75 2.50	0.00	11.45	-78.17

HANOVER SQUARE RTLY INVESTORS HSO *QUARTERL 10/08/75 0.95M SHARES

PERIOD	TOTAL INVEST	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV -----SHARE PRICE-----			% YIELD	BK VAL/	% PRIC	
									PER SH	HIGH	LOW LAST				
73/08	56.78	17.39	0.00	0.07	0.13	2.43	0.51	0.61	0.55	18.50	16.00	17.75	12.39	18.89	-6.02
73/11	59.82	17.82	0.00	0.10	0.17	2.72	0.57	0.61	0.57	18.50	13.75	13.75	16.58	18.97	-27.53
74/02	60.69	17.97	0.00	0.13	0.21	2.52	0.57	0.61	0.58	14.25	11.75	14.00	16.57	19.02	-26.39
74/05	59.76	18.02	1.36	0.21	0.35	2.46	0.55	0.59	0.58	14.00	9.25	9.25	25.08	19.05	-51.43
74/08	59.01	17.75	20.67	0.59	1.00	2.55	0.27	0.28	0.52	9.25	6.25	7.50	27.73	18.76	-60.03
74/11	58.86	17.52	23.89	0.70	1.21	2.55	0.26	0.27	0.30	7.50	3.63	4.00	30.00	18.52	-78.41
75/02	56.31	17.46	27.17	0.82	1.48	2.52	0.22	0.23	0.23	6.75	3.88	5.00	18.40	18.45	-72.91
75/05	53.40	14.47	61.95	3.74	7.12	2.77	-2.77	-2.93	0.00	6.13	3.88	4.50	0.00	15.28	-70.00

HENRY S. MILLER REALTY TRUST HSMTS *QUARTERL 10/08/75 0.56M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/11	29.62	10.30	0.00	0.00	0.00	1.95	0.20	0.37	0.51	0.35	15.25 10.00 11.00	12.73	18.39	-47.19
74/02	31.38	10.28	0.00	0.00	0.00	2.14	0.18	0.33	0.37	0.37	13.25 10.75 13.00	11.38	18.37	-29.22
74/05	31.14	10.25	0.00	0.00	0.00	2.18	0.17	0.30	0.30	0.30	13.00 9.50 10.00	12.00	18.30	-45.34
74/08	30.25	10.23	0.00	0.00	0.00	2.11	0.18	0.33	0.30	0.30	10.00 8.50 8.50	14.12	18.32	-53.61
74/11	30.82	10.12	2.04	0.19	2.46	2.23	0.02	0.04	0.25	0.14	8.50 7.50 7.50	13.33	18.27	-58.95
75/02	31.91	10.25	7.12	0.20	1.94	2.28	0.14	0.25	0.20	0.20	7.75 6.25 7.75	10.32	18.31	-57.67
75/05	NA	10.25	NA	NA	NA	NA	0.14	0.25	0.10	0.10	9.00 6.50 6.50	6.15	18.31	-64.50

HMC MORTGAGE & REALTY INVESTORS HNCMS *QUARTERL 10/08/75 2.39M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/10	140.14	48.16	1.44	0.45	0.32	2.15	1.22	0.51	0.54	0.54	20.75 18.50 19.75	10.94	20.19	-2.20
74/01	141.03	48.18	14.89	0.49	0.35	2.15	1.17	0.49	0.45	0.45	21.25 9.50 9.50	18.95	20.18	-52.92
74/04	124.54	47.98	14.45	0.53	0.43	2.15	0.94	0.39	0.35	0.35	12.00 8.00 9.25	15.14	20.09	-53.96
74/07	124.60	47.38	9.61	1.47	1.18	2.04	0.24	0.10	0.10	0.10	10.25 6.00 6.75	5.93	19.84	-65.98
74/10	129.28	45.97	50.01	2.50	1.93	1.99	-1.17	-0.49	0.00	0.00	6.50 2.50 3.00	0.00	19.25	-84.42
75/01	133.74	44.95	40.71	3.09	2.31	1.94	-1.02	-0.43	0.00	0.00	3.00 0.75 1.00	0.00	18.82	-94.69
75/04	131.40	43.95	44.31	3.62	2.75	2.07	-1.01	-0.42	0.00	0.00	2.50 1.00 1.63	0.00	18.40	-91.14
75/07	135.02	16.63	57.32	30.00	22.22	5.49	-27.32	-11.44	0.00	0.00	3.50 1.50 2.50	0.00	6.96	-64.10

HOSPITAL MORTGAGE GROUP HMG *QUARTERL 10/08/75 1.18M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/11	35.60	27.33	11.41	0.17	0.50	0.40	0.57	0.48	0.52	0.52	19.50 11.13 11.88	17.51	23.20	-48.79
74/02	35.67	27.21	31.47	0.29	0.82	0.43	0.50	0.42	0.47	0.47	15.25 11.25 11.75	16.00	23.10	-49.14
74/05	36.69	27.16	10.73	0.33	0.90	0.43	0.50	0.43	0.42	0.42	12.38 5.88 7.50	22.40	23.06	-67.47
74/08	38.61	27.01	11.39	0.49	1.28	0.46	0.34	0.29	0.20	0.20	8.50 3.88 4.38	18.26	22.93	-80.90
74/11	39.41	27.08	7.36	0.80	2.05	0.45	0.31	0.26	0.15	0.15	6.50 2.13 3.38	17.75	22.99	-85.30
75/02	39.34	26.86	19.02	1.00	2.56	0.51	-0.05	-0.04	0.10	0.10	5.75 3.38 5.00	8.00	22.80	-78.07
75/05	40.02	27.03	18.65	1.23	3.09	0.51	0.29	0.25	0.15	0.15	7.00 4.00 6.75	8.89	22.80	-70.58
75/08 P	NA	27.03	NA	NA	NA	NA	0.48	0.40	0.15	0.15	7.00 5.25 6.50	9.23	22.95	-71.67

HOTEL INVESTORS (THE) HOT *QUARTERL 10/08/75 1.54M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/08	69.85	29.13	0.00	0.25	0.39	1.43	0.86	0.57	0.52	0.52	20.50 19.00 19.88	10.46	19.10	4.07
73/11	72.15	29.26	0.00	0.43	0.68	1.70	0.76	0.50	0.52	0.52	20.00 10.75 12.75	16.31	19.10	-33.25
74/02	73.71	29.20	0.00	0.88	1.35	1.55	0.62	0.40	0.52	0.52	15.25 11.00 11.38	18.28	19.01	-40.13
74/05	74.84	29.02	0.00	1.17	1.75	1.71	0.61	0.40	0.52	0.52	11.75 7.63 7.63	27.26	18.90	-59.62
74/08	86.93	28.55	3.55	1.42	2.96	2.04	0.30	0.20	0.52	0.52	9.50 6.75 7.75	26.84	18.58	-58.30
74/11	88.83	28.29	3.52	1.48	2.95	2.10	0.53	0.35	0.52	0.52	10.38 5.50 6.88	30.23	18.42	-62.65
75/02	83.33	27.96	3.91	1.63	3.63	1.96	0.46	0.30	0.35	0.35	11.50 7.13 11.50	12.17	18.21	-36.84
75/05	86.20	27.98	3.79	1.93	4.00	2.03	0.54	0.35	0.35	0.35	12.25 7.75 10.00	14.00	18.22	-45.11

HUBBARD REAL ESTATE INVESTMENTS HRE *QUARTERL 10/08/75 4.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/10	94.26	93.79	0.00	0.00	0.00	0.02	1.59	0.40	0.39	0.39	20.25 18.00 18.88	8.26	23.42	-19.40
74/01	94.10	93.82	0.00	0.00	0.00	0.00	1.59	0.40	0.39	0.39	20.38 16.25 17.13	9.11	23.43	-26.89
74/04	93.56	93.82	0.00	0.00	0.00	0.00	1.57	0.39	0.40	0.40	19.63 16.63 17.25	9.28	23.43	-26.39
74/07	93.01	93.84	0.00	0.00	0.00	0.00	1.65	0.41	0.40	0.40	18.00 15.13 15.38	10.40	23.44	-34.38
74/10	92.67	93.89	0.00	0.00	0.00	0.00	1.75	0.44	0.40	0.40	15.00 9.13 9.63	13.66	23.45	-47.76
75/01	84.18	94.04	0.00	0.00	0.00	0.00	1.57	0.39	0.40	0.40	14.38 9.63 12.75	12.55	23.48	-59.00
75/04	83.64	94.01	0.00	0.00	0.00	0.00	1.57	0.39	0.40	0.40	14.38 9.63 12.75	12.55	23.48	-59.00
75/07	83.18	94.01	0.00	0.00	0.00	0.00	1.50	0.40	0.40	0.40	15.38 12.00 13.75	11.64	23.48	-41.43

ICM REALTY ICM *QUARTERL 10/08/75 3.01M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/11	65.19	59.58	3.50	3.00	16.66	0.23	-1.63	-0.54	0.51	0.51	22.50 15.25 15.25	13.38	19.79	-22.93
74/02	69.24	59.41	17.16	3.00	13.58	0.12	1.37	0.46	0.46	0.46	16.88 12.75 14.88	12.37	19.73	-24.59
74/05	81.13	59.34	14.67	2.80	8.31	0.32	1.31	0.44	0.46	0.46	14.88 10.50 10.63	17.31	19.71	-46.06
74/08	91.17	59.39	13.71	2.80	6.41	0.50	1.44	0.48	0.40	0.40	11.75 8.50 9.00	17.78	19.73	-54.37
74/11	94.59	58.68	12.26	2.40	6.09	0.56	0.49	0.16	0.32	0.32	10.00 7.25 7.50	17.07	19.49	-61.52
75/02	94.48	58.60	23.44	2.40	5.95	0.57	0.88	0.29	0.32	0.32	12.38 7.38 10.75	11.91	19.46	-44.77
75/05	103.04	59.24	38.09	2.60	4.82	0.70	1.60	0.53	0.35	0.35	10.88 8.50 10.50	13.33	19.67	-46.63
75/08	111.17	58.85	44.19	2.30	3.31	0.67	0.67	0.22	0.30	0.30	10.50 8.13 8.25	14.55	19.55	-57.79

IDS REALTY TRUST IDR *QUARTERL 10/08/75 2.41M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY					HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/10	242.50	55.11	0.00	1.00	0.47	3.62	1.67	0.69	0.73	0.73	29.38 25.38 29.00	10.07	22.88	26.76
74/01	258.53	54.08	2.49	1.42	0.63	3.98	1.82	0.76	0.80	0.80	31.63 22.75 26.88	11.90	22.45	19.73
74/04	298.20	52.50	3.79	1.91	0.75	4.67	1.90	0.79	0.84	0.84	26.88 21.38 23.88	14.07	21.80	9.56
74/07	323.96	49.22	3.55	2.49	0.89	5.84	1.89	0.79	0.84	0.84	23.50 14.25 14.50	23.17	20.43	-29.03
74/10	344.21	48.70	5.81	3.28	1.09	6.31	1.89	0.79	0.84	0.84	16.88 9.50 11.25	29.87	20.21	-44.35
75/01	357.13	36.11	25.73	16.70	5.39	8.83	-10.79	-4.48	0.71	0.71	17.00 11.00 13.50	21.04	14.99	-9.94
75/04	362.00	30.87	44.72	21.51	6.83	10.31	-3.76	-1.56	0.00	0.00	17.25 10.00 13.00	0.00	12.81	1.45
75/07 P	NA	27.50	NA	22.80	NA	NA	-3.36	-1.39	0.00	0.00	12.88 4.13 4.25	0.00	11.42	-62.77

INDEPENDENCE MORTGAGE TRUST IMTG *QUARTERL 10/08/75 2.50M SHARES

PERIOD	TOTAL	EQUITY	% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE	PRICE-----	% DIV	BK VAL	% PRICE
	INVESTMT		INVEST	RESERVE	%/MTGS	TO EQTY		INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE
73/09	155.59	57.37	0.45	1.39	0.89	1.95	1.58	0.63	0.63	0.63	23.88	18.75	21.00	12.00	22.95
73/12	159.76	57.71	18.80	1.45	0.91	2.00	0.33	0.13	0.00	0.00	22.50	6.25	7.25	0.00	23.08
74/03	161.62	46.21	42.10	12.35	7.64	2.48	-11.49	-4.60	0.00	0.00	11.25	4.75	4.75	0.00	18.49
74/06	164.89	36.89	47.25	20.00	12.13	2.94	-9.32	-3.73	0.00	0.00	5.13	2.50	3.00	0.00	14.76
74/09	161.84	34.98	58.60	19.49	12.04	3.09	-1.91	-0.77	0.00	0.00	3.00	1.25	1.38	0.00	13.99
74/12	164.34	31.82	80.89	19.30	11.74	3.47	-3.17	-1.27	0.00	0.00	1.50	0.50	0.50	0.00	12.73
75/03	165.96	28.57	90.30	19.30	11.63	3.91	-3.24	-1.30	0.00	0.00	1.00	0.88	0.88	0.00	11.43
75/06 P	NA	11.47	NA	NA	NA	NA	-17.10	-6.84	0.00	0.00	0.75	0.38	0.38	0.00	4.59

INSTITUTIONAL INVESTORS TRUST INV *QUARTERL 10/08/75 6.07M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/10	141.76	81.54	6.35	1.26	0.95	0.91	2.26	0.37	0.36	13.75 11.00 12.38	11.63	13.43
74/02	173.10	81.66	5.07	1.38	0.84	1.22	2.29	0.38	0.37	13.50 8.38 8.75	16.91	13.44
74/04	179.97	81.33	8.20	1.48	0.87	1.25	1.89	0.31	0.30	11.00 9.00 9.13	13.14	13.39
74/07	182.81	80.00	19.00	2.11	1.22	1.32	0.47	0.08	0.00	9.25 4.75 5.00	0.00	13.17
74/10	188.78	80.09	23.51	2.72	1.52	1.37	0.07	0.01	0.00	5.25 2.13 2.25	0.00	13.19
75/01	189.76	70.68	39.63	11.50	6.37	1.58	-9.43	-1.55	0.00	2.88 1.00 1.13	0.00	11.64
75/04	191.87	70.49	39.70	10.79	5.90	1.60	-0.21	-0.03	0.00	3.38 1.25 2.88	0.00	11.61
75/07	189.27	67.60	43.69	10.90	6.06	1.69	-2.91	-0.48	0.00	2.88 2.00 2.00	0.00	11.13

INVESTORS REALTY TRUST IRT *QUARTERL 10/08/75 1.58M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/08	56.71	19.51	5.93	0.01	0.09	2.06	0.39	0.24	0.34	14.38 11.00 13.25	10.26	12.36
73/11	57.45	19.31	5.85	0.01	0.08	2.15	0.34	0.22	0.35	13.88 10.63 10.63	13.17	12.23
74/02	58.02	19.31	1.21	0.06	0.46	2.16	0.55	0.35	0.35	12.38 10.63 11.00	12.73	12.23
74/05	58.99	18.98	0.00	0.05	0.33	2.27	0.15	0.09	0.11	11.63 8.25 8.25	14.55	12.02
74/08	60.71	18.70	0.00	0.03	0.19	2.40	0.19	0.12	0.30	8.50 5.75 7.50	16.00	11.84
74/11	61.03	18.26	5.49	0.54	3.27	2.49	-0.05	-0.03	0.25	8.38 4.00 4.00	25.00	11.56
75/02	61.61	18.32	5.53	0.55	3.28	2.47	0.07	0.04	0.00	6.50 4.13 4.88	0.00	11.61
75/05	60.24	18.02	7.87	0.63	4.02	2.50	0.01	0.01	0.20	7.00 5.00 5.63	14.21	11.41

JIM WALTER INVESTORS WALJS *QUARTERL 10/08/75 1.04M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/10	43.28	19.04	0.00	0.09	0.35	1.58	0.42	0.40	0.45	14.63 13.88 14.63	12.30	18.40
74/01	46.93	18.99	0.00	0.13	0.41	1.77	0.42	0.41	0.45	17.25 10.00 10.50	17.14	18.35
74/04	48.98	18.98	0.00	0.13	0.41	1.96	0.46	0.44	0.45	13.00 10.25 11.00	16.36	18.34
74/07	53.24	18.58	2.60	0.59	1.60	2.16	0.07	0.06	0.25	12.00 8.75 9.50	10.53	17.96
74/10	56.70	18.56	3.37	0.48	1.19	2.29	0.23	0.22	0.25	9.50 5.75 5.75	17.39	17.93
75/01	58.21	18.30	13.84	0.71	1.70	2.44	0.01	0.01	0.00	6.25 3.00 3.50	0.00	17.69
75/04	55.76	18.39	22.30	0.74	1.88	2.32	0.08	0.08	0.00	6.00 3.50 4.00	0.00	17.77
75/07 P	54.90	17.23	NA	1.95	NA	NA	-1.16	-1.12	0.00	5.00 4.00 5.00	0.00	16.54

JMB REALTY TRUST JMBRS *QUARTERL 10/08/75 0.51M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/08	20.83	9.33	0.00	0.00	0.00	1.17	0.25	0.49	0.50	16.50 13.75 16.00	12.50	18.29
73/11	20.82	9.33	0.00	0.00	0.00	1.17	0.25	0.50	0.51	17.25 12.25 12.25	16.65	18.29
74/02	21.39	9.32	0.00	0.00	0.00	1.23	0.25	0.50	0.51	15.00 13.75 13.75	14.84	18.27
74/05	21.78	9.29	0.00	0.00	0.00	1.28	0.23	0.46	0.47	14.00 10.00 10.50	17.90	18.22
74/08	23.12	9.29	0.00	0.00	0.00	1.43	0.23	0.46	0.44	10.25 7.75 9.75	18.05	18.21
74/11	23.10	9.29	0.00	0.00	0.00	1.44	0.22	0.43	0.42	10.50 6.00 7.50	22.40	18.21
75/02	24.31	9.29	0.00	0.00	0.00	1.57	0.22	0.44	0.43	12.00 7.50 11.00	15.64	18.22
75/05	24.47	9.31	0.00	0.00	0.00	1.59	0.23	0.45	0.45	11.00 9.50 10.00	18.00	18.25

JUSTICE MORTGAGE INVESTORS JMI *QUARTERL 10/08/75 1.18M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/09	80.93	20.27	0.00	0.20	0.26	3.20	0.85	0.74	0.74	25.25 22.25 24.75	11.96	18.34
73/12	84.23	21.22	0.00	0.25	0.31	3.15	0.92	0.77	0.77	26.38 19.63 22.13	13.92	18.51
74/03	87.44	21.96	0.69	0.35	0.41	3.02	0.85	0.72	0.72	24.88 17.75 17.75	16.23	18.55
74/06	85.07	21.76	9.27	0.40	0.48	3.06	0.29	0.25	0.25	18.00 8.75 9.00	11.11	18.38
74/09	81.91	21.20	45.10	1.93	2.44	3.03	-0.31	-0.26	0.00	9.63 5.25 6.13	0.00	17.91
74/12	83.62	20.42	47.88	3.33	4.11	3.09	-0.82	-0.70	0.00	8.13 2.63 3.50	0.00	17.25
75/03	84.08	19.37	80.66	4.97	6.10	3.33	-1.10	-0.93	0.00	5.13 3.25 4.13	0.00	16.36
75/06 P	87.08	17.78	NA	6.48	NA	NA	-1.63	-1.38	0.00	4.13 2.88 3.63	0.00	16.89

KMC MORTGAGE INVESTORS KMTGS *QUARTERL 10/08/75 1.10M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/08	39.39	15.25	0.00	0.10	0.24	1.85	0.33	0.30	0.29	10.00 9.25 9.75	11.90	13.86
73/11	39.23	15.27	0.00	0.13	0.33	1.87	0.35	0.32	0.33	11.00 7.00 7.25	18.21	13.89
74/02	37.90	15.25	0.00	0.16	0.43	1.79	0.34	0.30	0.30	9.75 7.25 9.25	12.97	13.86
74/05	34.38	15.05	9.60	0.44	1.30	1.52	0.13	0.12	0.12	9.00 3.25 4.25	11.29	13.68
74/08	33.32	15.05	26.23	0.49	1.49	1.52	0.13	0.12	0.00	4.25 1.50 1.75	0.00	13.68
74/11	36.81	9.84	25.37	5.80	15.93	2.50	-5.21	-4.73	0.00	1.75 0.50 0.50	0.00	8.91
75/02	35.64	9.80	63.48	5.80	16.46	2.46	-0.25	-0.23	0.00	1.50 0.50 1.25	0.00	8.50
75/05	34.77	9.35	63.22	4.61	13.40	2.54	-0.24	-0.22	0.00	1.88 0.75 1.00	0.00	8.50

LINCOLN MORTGAGE INVESTORS LNMGS *QUARTERL 10/08/75 1.16M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/09	47.68	9.06	0.99	0.26	0.72	4.87	0.10	0.09	0.17	7.50 6.50 7.00	9.71	7.84
73/12	49.48	8.68	1.13	0.57	1.49	5.22	-0.23	-0.20	0.07	7.25 3.38 3.38	8.28	7.52
74/03	46.80	7.71	21.16	1.39	3.91	5.49	-0.90	-0.78	0.00	4.38 2.25 3.13	0.00	6.68
74/06	44.59	7.48	27.86	1.39	4.16	5.37	-0.24	-0.21	0.00	3.00 1.00 1.38	0.00	6.48
74/09	43.89	7.06	41.90	1.47	4.48	5.57	-0.44	-0.38	0.00	1.38 0.50 0.50	0.00	6.11
74/12	42.11	6.44	44.14	1.56	5.05	5.89	-0.63	-0.55	0.00	0.88 0.38 0.50	0.00	5.58
75/03	45.77	4.67	63.17	2.69	7.75	8.49	-1.79	-1.55	0.00	1.38 0.63 1.13	0.00	4.04
75/06	41.51	4.20	60.41	2.61	8.56	8.55	-0.48	-0.42	0.00	1.13 0.75 0.75	0.00	3.63

LMI INVESTORS LWN *QUARTERL 10/08/75 2.01M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/09	150.22	37.62	5.30	0.45	0.30	3.39	1.30	0.65	0.65	24.25 20.00 23.00	11.30	18.72
73/12	166.49	37.36	4.89	0.48	0.29	4.00	1.00	0.50	0.50	25.88 13.63 14.25	14.04	18.60
74/03	185.70	37.12	12.51	0.86	0.46	4.60	0.68	0.34	0.34	18.00 10.50 10.50	12.95	18.48
74/06	178.98	36.34	26.76	1.38	0.77	4.57	-0.18	-0.09	0.00	10.25 3.50 4.50	0.00	18.09
74/09	180.05	35.50	30.48	1.59	0.89	4.58	-0.92	-0.46	0.00	5.13 2.50 2.88	0.00	17.67
74/12	172.00	25.65	46.68	9.00	5.23	6.11	-0.92	-0.94	0.00	3.38 0.75 1.25	0.00	12.77
75/03	163.53	23.73	55.20	9.00	5.50	5.56	-2.00	-0.99	0.00	3.25 1.25 2.63	0.00	11.81
75/06 P	NA	16.25	NA	NA	NA	NA	-7.56	-3.77	0.00	2.63 1.75 1.88	0.00	8.09

LOMAS & NETTLETON MTG INVESTORS LOM *QUARTERL 10/08/75 3.70M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV BK VAL/	% PRICE
					%/MTGS TO EQTY				HIGH LOW LAST		YIELD	SHARE TO BOOK
73/12	378.00	123.05	0.49	2.82	0.75	2.14	3.67	0.99	0.99	48.38 30.38 31.00	12.77	33.26
74/03	397.73	123.10	1.42	2.64	0.67	2.34	3.72	1.00	1.00	35.00 26.00 28.50	14.04	33.27
74/06	387.97	122.54	6.22	3.00	0.78	2.30	3.14	0.85	0.85	29.13 16.00 17.38	19.56	33.12
74/09	374.39	122.36	5.22	3.53	0.95	2.21	2.96	0.80	0.80	18.88 11.88 13.13	24.37	33.07
74/12	335.25	122.36	8.65	3.98	1.20	1.89	2.75	0.74	0.74	17.75 12.88 15.25	19.41	33.01
75/03	327.24	122.02	11.52	3.34	1.03	1.84	2.61	0.71	0.71	20.50 15.38 17.75	16.00	3

M&T MORTGAGE INVESTORS MTMIS *QUARTERL 10/08/75 1.48M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	41.01	15.22	0.00	0.03	0.08	1.74	0.44	0.30	0.29	10.75	6.50	6.50	17.85	10.27	-36.71
74/02	41.05	15.16	0.00	0.05	0.12	1.75	0.37	0.25	0.26	9.25	7.00	7.00	14.86	10.23	-31.58
74/05	41.75	15.20	0.00	0.11	0.26	1.79	0.43	0.29	0.26	7.50	5.25	7.00	14.86	10.26	-31.77
74/08	41.62	15.16	0.00	0.22	0.52	1.80	0.34	0.23	0.26	7.00	3.00	4.75	21.89	10.23	-53.57
74/11	40.15	15.22	0.00	0.23	0.57	1.67	0.44	0.30	0.26	6.25	3.75	4.50	23.11	10.27	-56.19
75/02	42.14	15.24	0.00	0.30	0.71	1.79	0.41	0.27	0.26	7.00	4.50	6.50	16.00	10.29	-36.80
75/05	40.82	15.24	2.98	0.32	0.78	1.69	0.38	0.26	0.26	8.00	6.50	7.25	14.34	10.29	-29.51
75/08 P	0.00	15.20	NA	NA	NA	NA	0.31	0.21	0.26	7.50	6.75	6.75	15.41	10.26	-34.19

MARYLAND REALTY TRUST MORTS *QUARTERL 10/08/75 0.76M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/12	25.60	13.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74/02	25.60	13.84	0.00	0.02	0.08	0.86	0.38	0.50	0.49	19.50	16.63	16.63	11.79	18.21	-8.65
74/05	23.69	11.75	0.00	1.03	4.36	1.01	-1.79	-2.36	0.57	16.63	9.25	9.25	24.65	15.47	-40.20
74/08	22.18	11.17	38.78	1.56	7.02	0.87	-0.37	-0.48	0.15	9.25	3.50	3.50	17.14	14.69	-76.18
74/11	22.43	7.89	64.48	4.30	19.17	1.29	-3.24	-4.27	0.00	3.00	1.00	1.50	0.00	10.38	-85.54
75/02	21.25	7.70	78.28	3.91	18.38	1.37	-0.18	-0.24	0.00	2.13	1.25	1.38	0.00	10.14	-86.39
75/05	21.75	7.58	84.65	3.78	17.38	1.37	-0.13	-0.17	0.00	2.38	1.38	2.25	0.00	9.97	-77.44

MASSMUTUAL MTG & RLTY INVESTORS MML *QUARTERL 10/08/75 4.67M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/10	278.35	90.82	0.72	0.70	0.25	2.17	2.22	0.48	0.48	24.25	16.88	18.50	10.38	19.46	-4.93
74/01	273.91	90.53	0.00	0.78	0.29	2.14	2.01	0.43	0.43	20.75	13.25	14.13	12.17	19.39	-27.11
74/04	276.68	90.70	0.91	0.86	0.31	2.15	2.01	0.43	0.43	18.13	14.38	16.25	10.58	19.42	-16.33
74/07	274.24	90.60	2.46	1.13	0.41	2.18	1.85	0.40	0.36	16.88	9.75	10.13	14.22	19.40	-47.79
74/10	268.44	90.38	5.55	1.50	0.56	2.10	1.40	0.30	0.30	11.50	7.50	10.00	12.00	19.35	-48.33
75/01	262.94	90.34	11.03	1.58	0.65	1.80	1.32	0.28	0.28	12.50	7.25	7.50	14.93	19.34	-61.23
75/04	223.25	90.46	11.30	1.60	0.72	1.51	1.40	0.30	0.30	11.38	7.75	10.50	11.43	19.37	-45.60
75/07	221.05	90.62	14.23	1.65	0.75	1.50	1.53	0.33	0.31	11.25	9.75	10.88	11.40	19.41	-43.93

MIDLAND MORTGAGE INVESTORS MMT *QUARTERL 10/08/75 2.38M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	111.33	28.18	0.22	0.50	0.46	3.41	0.96	0.43	0.43	16.38	13.75	16.13	10.66	12.46	29.45
73/12	115.73	29.07	3.59	0.56	0.49	3.38	1.06	0.45	0.43	16.50	11.25	11.63	14.79	12.26	-5.12
74/03	115.40	30.11	5.23	0.61	0.54	3.17	0.94	0.40	0.40	12.88	10.50	10.50	15.24	12.66	-17.04
74/06	120.69	28.83	6.58	1.94	1.62	3.65	-0.39	-0.16	0.25	11.50	6.25	7.00	14.29	12.11	-42.19
74/09	122.07	28.55	16.06	2.00	1.65	3.46	0.28	0.12	0.00	7.25	3.00	4.38	0.00	11.98	-63.45
74/12	120.83	28.62	27.39	2.06	1.75	3.38	0.07	0.03	0.00	5.88	1.75	2.25	0.00	12.02	-81.28
75/03	124.04	21.05	49.91	9.00	7.57	4.86	-7.57	-3.18	0.00	3.38	2.13	2.75	0.00	8.84	-68.89
75/06 P	119.20	17.41	52.60	NA	NA	NA	-3.67	-1.54	0.00	3.00	2.25	2.25	0.00	7.31	-69.23

MISSION INVESTMENT TRUST MIT *QUARTERL 10/08/75 1.81M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/08	75.16	24.13	0.00	0.15	0.20	2.40	0.74	0.41	0.41	15.00	11.00	12.38	13.25	13.31	-7.02
73/11	75.65	23.61	0.70	0.35	0.47	2.46	0.22	0.12	0.18	14.50	4.00	6.00	12.00	13.03	-53.95
74/02	69.85	23.59	7.87	0.60	0.87	2.39	0.31	0.17	0.15	8.25	5.63	6.00	10.00	13.02	-53.92
74/05	64.38	21.25	24.94	2.45	3.81	2.08	-2.07	-1.14	0.00	6.00	2.75	2.75	0.00	11.73	-76.55
74/08	63.63	19.24	42.72	3.84	6.04	2.30	-2.01	-1.11	0.00	2.88	1.13	1.25	0.00	10.62	-88.23
74/11	61.89	15.20	66.04	6.73	10.87	2.91	-4.04	-2.23	0.00	1.50	0.50	0.63	0.00	8.39	-92.49
75/02	59.83	14.32	72.93	6.68	11.16	3.09	-0.88	-0.48	0.00	1.50	0.63	1.00	0.00	7.90	-87.35
75/05	58.53	13.47	75.67	6.55	11.19	3.26	-0.85	-0.47	0.00	1.25	0.75	1.00	0.00	7.44	-86.55

MONY MORTGAGE INVESTORS MYM *QUARTERL 10/08/75 8.83M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	248.14	86.22	0.29	0.00	0.00	1.99	1.65	0.19	0.20	11.25	6.13	6.88	11.63	9.77	-29.59
74/02	253.92	86.48	0.29	0.07	0.03	2.03	1.85	0.21	0.20	8.88	6.63	7.25	11.03	9.80	-26.02
74/05	262.01	86.43	0.93	0.60	0.26	1.19	1.71	0.19	0.20	7.88	5.88	6.13	13.05	9.79	-37.41
74/08	264.76	86.29	4.35	0.65	0.28	2.27	1.45	0.17	0.18	6.63	4.13	5.25	13.71	9.78	-46.31
74/11	250.90	86.32	4.55	0.80	0.37	2.09	1.52	0.17	0.17	7.00	4.25	4.88	13.93	9.78	-50.11
75/02	253.49	86.30	8.06	1.00	0.45	2.08	1.47	0.17	0.17	7.50	4.75	6.88	9.88	9.78	-29.64
75/05	241.89	86.50	7.20	1.25	0.60	1.92	1.78	0.20	0.18	7.25	6.25	6.88	10.47	9.80	-29.80
75/08	237.30	86.43	10.98	1.40	0.68	1.86	1.61	0.18	0.19	8.38	6.00	6.50	11.69	9.79	-33.64

MORTGAGE GROWTH INVESTORS MTG *QUARTERL 10/08/75 2.65M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	46.97	33.69	0.00	0.19	0.53	0.51	0.81	0.30	0.30	13.50	6.75	7.75	15.48	12.70	-38.99
74/02	46.58	33.69	3.53	0.22	0.63	0.52	0.79	0.30	0.30	10.38	7.63	7.88	15.23	12.70	-37.97
74/05	48.79	33.56	3.28	0.25	0.67	0.50	0.67	0.25	0.25	7.75	4.50	4.50	22.22	12.60	-64.44
74/08	49.19	33.49	3.25	0.27	0.72	0.51	0.58	0.22	0.22	5.50	3.50	3.50	25.14	12.63	-72.28
74/11	47.86	30.56	48.30	3.04	8.11	0.52	-2.34	-0.88	0.18	5.63	3.13	3.13	3.13	11.52	-72.84
75/02	44.31	30.19	52.80	3.16	9.04	0.43	0.10	0.04	0.10	4.63	3.38	4.13	9.69	11.38	-63.72
75/05	44.66	30.07	53.68	3.22	9.12	0.43	0.14	0.05	0.10	4.63	2.88	4.00	10.00	11.34	-64.72
75/08 P	NA	30.00	NA	NA	NA	NA	0.14	0.05	0.10	4.13	3.13	3.50	11.43	11.31	-69.06

MORTGAGE INVESTORS OF WASHINGTON MINVS *QUARTERL 10/08/75 2.15M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	82.85	29.76	1.20	0.39	0.53	2.00	0.89	0.45	0.44	17.13	14.25	16.38	10.70	14.03	16.75
73/12	92.61	29.75	4.94	0.43	0.52	2.37	1.00	0.47	0.45	17.00	12.63	13.13	13.21	13.92	-5.65
74/03	100.71	29.82	4.88	0.80	0.88	2.60	0.91	0.43	0.45	15.13	11.50	13.63	13.21	13.91	-1.99
74/06	102.04	29.52	14.01	1.00	1.09	2.77	0.62	0.29	0.25	13.75	10.13	10.13	14.87	13.72	-60.79
74/09	111.98	29.45	8.40	1.40	1.46	3.08	0.47	0.22	0.20	10.75	5.00	5.38	14.87	13.03	-78.90
74/12	117.13	27.97	24.56	2.28	2.13	3.43	-1.06	-0.50	0.00	6.00	2.50	2.50	0.00	8.90	-57.88
75/03	116.88	19.11	43.22	9.00	8.43	4.85	-8.88	-4.14	0.00	4.63	2.88	3.75	0.00	8.78	-45.89
75/06	117.43	18.84	39.50	8.68	8.09	5.05	-0.29	-0.14	0.00	4.88	3.38	4.75	0.00	8.78	-45.89

MORTGAGE TRUST OF AMERICA MT *QUARTERL 10/08/75 3.86M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	167.08	73.00	9.43	1.62	0.98	1.41	1.20	0.31	0.31	14.25	7.63	8.00	15.50	18.91 -57.70
74/02	172.63	73.06	9.41	1.80	1.06	1.53	1.25	0.32	0.32	11.25	7.88	9.63	13.29	18.93 -49.12
74/05	170.09	72.81	13.01	2.20	1.31	1.54	1.00	0.26	0.26	9.75	6.50	6.75	15.41	18.86 -66.22
74/08	159.54	70.07	15.55	4.60	2.93	1.47	-1.72	-0.44	0.00	6.25	3.00	3.00	0.00	18.15 -83.47
74/11	163.18	68.71	31.59	4.10	2.55	1.56	-1.36	-0.35	0.00	4.13	1.00	1.88	0.00	17.80 -89.44
75/02	162.47	65.98	49.95	6.60	4.12	1.62	-2.72	-0.71	0.00	4.25	1.75	3.88	0.00	17.09 -77.30
75/05	157.00	60.70	59.16	11.60	7.52	1.66	-5.27	-1.36	0.00	4.13	2.88	3.38	0.00	15.72 -78.51
75/08 P	NA	59.22	NA	12.45	NA	NA	-1.47	-0.38	0.00	3.50	2.50	2.50	0.00	15.34 -83.71

NATIONAL MORTGAGE FUND NMF *QUARTERL 10/08/75 2.35M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	76.80	24.03	0.00	0.13	0.17	2.58	0.95	0.41	0.37	13.63	9.63	10.63	13.92	10.25 3.74
74/02	80.93	24.09	3.36	0.33	0.41	2.78	0.81	0.35	0.33	11.75	9.50	10.50	16.38	10.25 2.47
74/05	82.85	24.03	4.93	0.45	0.54	2.80	0.91	0.39	0.25	10.75	4.13	4.13	24.21	10.22 -59.57
74/08	86.57	21.28	41.07	1.46	1.69	3.02	-2.18	-0.93	0.00	5.13	2.50	2.75	0.00	9.04 -69.59
74/11	81.37	18.37	70.10	3.48	4.27	3.53	-2.93	-1.25	0.00	3.13	0.63	0.88	0.00	7.81 -88.73
75/02	84.11	3.90	77.06	14.35	17.06	17.13	-14.49	-6.16	0.00	2.88	0.88	2.25	0.00	1.66 35.89
75/05	85.74	3.41	76.48	14.35	16.74	19.59	-0.51	-0.22	0.00	2.25	1.38	1.63	0.00	1.45 12.54
75/08 P	NA	3.32	NA	NA	NA	NA	-0.18	-0.08	0.00	1.63	1.63	1.63	0.00	1.41 15.38

NATIONWIDE REAL ESTATE INVESTORS NRELS *QUARTERL 10/08/75 1.05M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	59.90	24.93	9.85	0.70	1.17	1.56	0.21	0.20	0.20	24.25	20.75	22.00	3.64	23.81 -77.61
73/12	59.67	24.95	12.30	0.72	1.21	1.58	0.44	0.42	0.34	22.13	7.50	8.00	17.00	23.83 -66.43
74/03	61.44	25.33	14.90	0.74	1.20	1.66	0.28	0.26	0.34	12.00	8.50	11.00	12.36	24.19 -54.54
74/06	56.96	25.25	7.28	0.75	1.39	1.50	0.26	0.25	0.25	11.00	6.25	7.50	13.33	24.12 -68.91
74/09	49.75	25.18	13.93	0.76	1.62	1.18	0.17	0.17	0.17	7.75	4.25	5.00	8.00	24.05 -79.21
74/12	46.32	25.24	19.96	0.77	1.76	1.05	0.15	0.15	0.10	5.50	1.25	2.75	14.55	24.11 -88.59
75/03	49.25	25.08	25.81	0.97	1.98	1.17	-0.07	-0.07	0.04	5.25	3.00	4.38	3.65	23.96 -81.72
75/06	50.43	25.11	28.36	1.04	2.07	1.23	0.05	0.05	0.05	6.00	3.25	5.25	3.81	23.98 -78.11

NEW PLAN REALTY TRUST NPLNS *QUARTERL 10/08/75 0.67M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/04	19.62	5.87	0.00	0.00	0.00	3.22	0.20	0.40	0.42	16.75	15.00	15.13	11.10	8.83 71.35
73/07	19.48	5.31	0.00	0.00	0.00	3.53	0.02	0.13	0.42	15.13	14.50	14.63	11.48	7.99 83.08
73/10	18.09	5.31	0.00	0.00	0.00	3.31	0.27	0.51	0.42	15.50	14.50	14.63	11.48	7.98 83.25
74/01	17.96	5.31	0.00	0.00	0.00	3.29	0.28	0.50	0.42	15.88	12.25	12.25	13.71	7.99 53.33
74/04	18.01	5.33	3.10	0.00	0.00	3.26	0.20	0.52	0.42	14.00	12.00	13.75	12.22	8.02 71.52
74/07	18.27	5.30	3.28	0.00	0.00	3.58	0.25	0.46	0.42	13.75	10.25	12.75	13.18	7.98 59.74
74/10	19.85	5.32	12.91	0.00	0.00	3.93	0.30	0.52	0.42	12.75	9.75	9.75	17.23	8.01 21.71
75/01	19.70	5.30	13.10	0.00	0.00	3.92	0.27	0.47	0.42	11.75	9.50	11.75	14.30	7.98 47.26

NJB PRIME INVESTORS NJB *QUARTERL 10/08/75 1.28M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/08	83.17	23.24	1.79	0.41	0.66	2.89	0.84	0.68	0.64	21.25	19.00	20.00	12.80	18.59 7.56
73/11	93.99	20.50	20.21	4.37	5.93	3.69	-2.61	-2.21	1.55	22.00	10.25	10.75	57.67	16.06 -33.08
74/02	103.56	21.29	18.40	4.39	5.30	3.83	0.58	0.45	0.00	11.68	5.88	6.00	0.00	16.63 -63.92
74/05	106.11	19.73	23.37	4.41	5.16	4.13	0.30	0.24	0.00	8.63	4.50	5.75	0.00	15.41 -62.69
74/08	103.41	19.58	30.51	4.41	5.36	4.14	-0.27	-0.21	0.00	6.00	3.13	3.38	0.00	15.30 -77.91
74/11	109.04	3.06	54.03	19.43	22.52	28.50	-16.64	-13.00	0.00	3.38	0.75	1.25	0.00	2.39 -47.75
75/02	109.77	1.50	65.04	19.98	22.96	59.04	-1.68	-1.31	0.00	1.50	1.25	1.25	0.00	1.17 6.45
75/05	106.82	0.19	70.35	19.35	22.82	467.06	-1.43	-1.12	0.00	1.13	0.25	0.25	0.00	0.15 69.31

NORTH AMERICAN MORTGAGE INVESTOR NAM *QUARTERL 10/08/75 4.40M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	214.22	64.21	7.29	1.40	0.66	2.70	2.68	0.61	0.64	29.50	24.50	29.00	8.83	14.59 98.72
73/12	227.47	64.48	3.62	1.60	0.70	2.76	2.78	0.63	0.66	31.88	17.50	20.50	12.88	14.64 39.99
74/03	228.70	64.35	7.21	1.66	0.72	2.84	2.59	0.59	0.62	24.25	18.00	18.25	13.59	14.62 24.87
74/06	229.36	64.05	7.19	1.73	0.75	2.86	2.62	0.51	0.54	18.75	8.50	8.75	24.69	14.55 -39.85
74/09	217.23	63.70	4.29	1.78	0.82	2.75	1.84	0.42	0.45	12.50	6.25	7.25	24.83	14.47 -49.89
74/12	194.67	63.29	12.87	2.08	1.07	2.37	1.38	0.31	0.40	10.75	7.00	8.13	19.68	14.37 -43.44
75/03	201.70	62.49	17.08	2.10	1.04	2.46	0.78	0.18	0.25	10.88	8.13	9.75	10.26	14.19 -31.30
75/06	195.89	62.18	20.07	2.35	1.20	2.39	0.55	0.12	0.25	9.75	5.38	7.75	12.90	14.12 -45.12

NORTHWESTERN FINANCIAL INVESTORS NFINS *QUARTERL 10/08/75 1.51M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	48.77	28.23	0.00	0.13	0.27	0.74	0.77	0.51	0.53	18.00	15.75	17.25	12.29	17.90 -7.75
73/12	45.26	27.03	8.85	1.27	2.89	0.72	-0.47	-0.26	0.47	18.25	12.50	12.50	15.04	17.90 -30.17
74/03	47.17	26.89	8.49	1.33	2.89	0.82	0.57	0.38	0.38	14.75	11.38	13.25	11.32	17.81 -25.60
74/06	46.28	26.85	16.69	1.38	3.06	0.70	0.52	0.34	0.30	13.13	7.75	7.75	15.48	17.78 -56.41
74/09	47.56	26.87	22.73	1.42	3.09	0.75	0.37	0.31	0.00	7.75	4.38	4.50	0.00	17.79 -74.71
74/12	49.11	25.53	21.30	3.20	6.71	0.84	-1.34	-0.89	0.00	4.50	1.88	2.50	0.00	16.91 -85.21
75/03	49.77	25.77	22.50	3.26	6.75	0.84	0.24	0.16	0.00	5.13	2.75	3.13	0.00	17.07 -81.66
75/06	50.69	26.02	22.55	3.34	6.79	0.85	0.25	0.16	0.00	4.38	2.63	4.38	0.00	17.23 -74.58

NORTHWESTERN MUTUAL LIFE MTG & R NML *QUARTERL 10/08/75 4.76M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH LOW	PRICE----- LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	202.87	91.32	0.00	0.16	0.08	1.25	2.33	0.51	0.49	25.38	21.13	23.75	8.25	19.36 22.70
73/12	215.97	91.60	0.56	0.22	0.11	1.39	2.41	0.51	0.51	26.88	21.13	22.25	9.17	19.36 14.92
74/03	222.57	92.00	1.76	0.28	0.13	1.45	2.54	0.54	0.52	24.50	18.13	21.38	9.73	19.38 10.31
74/06	231.79	94.21	2.41	0.40	0.18	1.57	1.69	0.42	0.42	21.75	13.25	13.75	12.22	19.81 -30.57
74/09	238.14	92.22	1.84	0.61	0.27	1.67	1.81	0.38	0.38	15.63	10.25	11.75	12.94	19.38 -39.38
74/12	243.35	93.73	4.46	0.82	0.36	1.67	1.50	0.31	0.31	14.00	8.75	9.63	12.88	19.70 -51.11
75/03	252.28	92.13	8.49	1.50	0.64	1.89	0.82	0.17	0.20	12.38	9.00	9.88	8.10	19.36 -48.97
75/06	255.23	93.00	9.64	2.04	0.85	1.86	0.87	0.18	0.25	11.88	7.88	11.00	9.09	19.55 -43.72

OLD STONE MORTGAGE & REALTY TRUS OSMRS *QUARTERL 10/08/75 0.81M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	36.29	8.83	0.00	0.03	0.14	3.16	0.20	0.29	0.32	13.88 13.13 13.75	9.31	11.49	19.62
73/12	36.53	9.13	2.68	0.15	0.62	3.02	0.06	0.10	0.32	13.75 12.25 12.75	10.04	11.37	12.13
74/03	37.04	9.21	2.64	0.17	0.69	3.21	0.19	0.26	0.32	13.00 10.63 10.63	12.04	11.36	-6.39
74/06	37.68	9.26	3.94	0.19	0.75	3.25	0.19	0.26	0.24	10.63 7.50 7.63	12.58	11.39	-33.01
74/09	40.16	9.27	11.98	0.21	0.71	3.50	0.07	0.11	0.10	7.63 3.75 4.00	10.00	11.41	-64.93
74/12	40.28	8.93	11.64	0.50	1.72	3.62	-0.37	-0.40	0.00	4.00 1.25 1.50	0.00	10.99	-86.35
75/03	39.19	8.88	15.45	0.51	1.83	3.43	-0.07	-0.03	0.00	3.75 1.50 3.50	0.00	10.93	-67.97
75/06	37.24	8.83	17.40	0.53	1.99	3.17	-0.07	-0.06	0.00	4.00 2.50 2.75	0.00	10.87	-74.69

PACIFIC-SOUTHERN MORTGAGE TRUST PSMTS *QUARTERL 10/08/75 0.81M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	9.86	11.30	0.00	0.00	0.03	0.00	0.25	0.30	0.27	11.25 10.38 10.50	10.29	13.88	-24.35
73/12	9.24	11.36	0.00	0.01	0.10	0.00	0.28	0.34	0.30	12.13 7.25 7.38	16.26	13.96	-47.12
74/03	9.95	11.09	15.08	0.03	0.35	0.00	0.18	0.22	0.25	9.38 7.38 8.38	11.93	13.62	-38.48
74/06	10.05	11.28	14.92	0.05	0.50	0.00	0.19	0.24	0.25	8.38 6.25 7.00	14.29	13.86	-49.49
74/09	10.15	11.11	34.47	0.20	1.97	0.00	0.03	0.04	0.05	6.13 3.50 3.50	5.71	13.65	-74.35
74/12	10.13	11.20	34.53	0.21	2.09	0.00	0.13	0.16	0.10	3.00 2.25 2.00	20.00	13.76	-85.47
75/03	9.98	10.24	36.36	1.21	12.16	0.00	-0.88	-1.08	0.00	3.75 2.50 2.50	0.00	12.58	-80.13
75/06	9.65	10.36	30.37	0.90	9.31	0.00	0.12	0.15	0.00	3.00 2.63 2.75	0.00	12.73	-78.39

PENNSYLVANIA RE INVESTMT TRUST PEI YEARLY 10/08/75 1.52M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
67/08	47.93	8.49	0.00	0.00	0.00	4.84	0.72	1.26	0.80	10.75 9.75 0.00	0.00	8.31	-100.00
68/08	49.90	8.74	0.00	0.00	0.00	4.79	0.78	1.25	0.80	14.00 10.00 0.00	0.00	8.36	-100.00
69/08	51.45	9.38	0.00	0.00	0.00	4.81	0.94	1.11	0.80	16.63 10.25 0.00	0.00	8.36	-100.00
70/08	55.56	9.99	0.00	0.00	0.00	4.75	1.09	1.22	0.80	12.00 9.50 0.00	0.00	8.66	-100.00
71/08	54.69	10.60	0.00	0.00	0.00	4.28	1.14	1.24	0.85	13.50 10.50 12.63	6.73	9.02	40.10
72/08	57.83	11.86	0.00	0.00	0.00	3.96	1.42	1.36	0.90	15.00 11.50 13.13	6.85	9.58	37.12
73/08	65.88	16.01	0.00	0.04	1.03	3.25	1.84	1.56	1.05	13.75 11.25 12.00	8.75	10.58	13.39
74/08	70.44	16.57	0.00	0.87	26.47	3.23	2.27	1.26	1.15	12.75 6.75 7.38	15.58	10.94	-32.53

PLAZA REALTY INVESTORS PNE *QUARTERL 10/08/75 1.11M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	24.22	20.48	0.00	0.02	0.26	0.30	0.52	0.47	0.45	15.13 13.00 14.50	12.41	18.39	-21.14
73/12	30.84	20.50	0.00	0.03	0.21	0.61	0.52	0.47	0.50	16.25 10.00 10.13	19.74	18.40	-44.96
74/03	33.09	20.37	0.00	0.04	0.25	0.70	0.43	0.38	0.40	13.13 9.75 10.25	15.61	18.29	-43.95
74/06	33.89	20.31	9.54	0.05	0.30	0.77	0.38	0.34	0.00	10.63 6.50 6.50	0.00	18.23	-64.35
74/09	38.25	16.16	29.17	4.33	26.63	1.12	-4.16	-3.74	0.00	6.75 2.75 2.75	0.00	14.51	-81.05
74/12	33.98	11.22	29.51	7.70	52.12	1.36	-4.95	-4.44	0.00	3.25 1.00 1.38	0.00	10.07	-86.30
75/03	38.94	10.71	47.68	7.25	35.60	1.96	-0.51	-0.46	0.00	3.00 1.50 2.25	0.00	9.61	-76.59
75/06 P	NA	9.84	NA	NA	NA	NA	-0.87	-0.78	0.00	2.25 1.38 1.88	0.00	8.83	-78.71

PNB MORTGAGE & REALTY INVESTORS PNI *QUARTERL 10/08/75 2.44M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	129.25	46.52	0.29	0.29	0.27	1.88	1.29	0.53	0.54	22.00 18.25 21.88	9.87	19.09	14.61
73/12	130.48	46.47	0.28	0.33	0.29	1.94	1.26	0.52	0.53	22.88 15.25 17.00	12.47	19.07	-10.85
74/03	139.46	46.26	0.41	0.35	0.29	2.14	1.08	0.44	0.46	20.00 14.00 14.36	12.81	18.98	-24.35
74/06	143.60	45.67	4.86	0.55	0.45	2.26	0.53	0.22	0.25	15.50 5.25 5.50	18.18	18.74	-70.65
74/09	146.71	45.27	9.01	1.00	0.79	2.38	0.21	0.08	0.15	7.75 3.50 3.63	16.53	18.58	-80.46
74/12	147.41	45.14	12.08	1.10	0.87	2.39	0.23	0.10	0.10	6.63 3.25 3.50	11.43	18.52	-81.11
75/03	144.72	45.12	11.69	1.35	1.11	2.31	0.22	0.09	0.10	7.13 3.75 6.13	6.53	18.52	-66.89
75/06	147.23	45.21	14.22	1.60	1.28	2.39	0.33	0.13	0.10	6.13 4.25 5.50	7.27	18.55	-70.35

PROPERTY CAPITAL TRUST PCL *QUARTERL 10/08/75 2.07M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/10	67.73	28.38	0.00	0.54	2.35	1.58	0.78	0.38	0.38	16.38 13.00 16.38	9.28	13.75	19.16
74/01	74.67	28.34	0.00	0.58	2.12	1.85	0.74	0.36	0.36	18.00 9.50 11.50	12.52	13.72	-16.21
74/04	71.70	28.33	0.00	0.62	2.24	1.67	0.74	0.35	0.35	14.38 11.88 12.38	11.31	13.72	-9.77
74/07	72.10	28.25	2.61	0.65	2.36	1.69	0.64	0.31	0.31	12.25 6.75 6.88	18.02	13.68	-49.72
74/10	71.53	28.16	2.63	0.72	2.61	1.74	0.55	0.26	0.26	7.88 4.50 5.88	17.69	13.64	-56.88
75/01	70.71	28.22	3.05	0.47	1.64	1.73	0.60	0.29	0.29	7.75 5.13 5.50	21.09	13.67	-59.76
75/04	70.71	28.22	8.01	0.58	2.01	1.74	0.60	0.29	0.29	9.63 5.63 9.00	12.89	13.67	-34.15
75/07	72.68	28.22	7.21	0.44	1.44	1.77	0.59	0.29	0.29	9.00 6.75 8.50	13.65	13.66	-37.79

REAL ESTATE INV TRUST OF AMERICA REI *QUARTERL 10/08/75 1.63M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/11	38.63	34.79	0.82	0.00	0.00	0.20	0.56	0.35	0.35	19.75 15.00 15.75	8.89	21.31	-26.08
74/02	38.71	34.45	0.81	0.00	0.00	0.18	0.52	0.32	0.35	18.00 15.63 16.00	8.75	21.09	-24.15
74/05	38.28	34.69	0.82	0.00	0.00	0.17	0.82	0.50	0.35	16.25 12.50 13.00	10.77	21.25	-38.81
74/08	40.35	34.65	0.00	0.00	0.00	0.24	0.52	0.32	0.35	14.88 11.88 13.00	10.77	21.22	-38.73
74/11	41.37	34.70	0.00	0.00	0.00	0.24	0.63	0.38	0.35	13.88 12.00 13.00	10.77	21.25	-38.83
75/02	41.50	34.65	0.00	0.00	0.00	0.23	0.52	0.32	0.35	16.38 12.75 15.50	9.03	21.22	-26.96
75/05	41.61	34.91	0.00	0.00	0.00	0.24	0.83	0.51	0.35	17.00 14.50 17.00	8.24	21.38	-20.49
75/08 P	NA	34.91	0.00	0.00	0.00	NA	0.47	0.28	0.35	18.18 14.75 15.00	9.33	21.38	-29.84

REALTY INCOME TRUST RIT *QUARTERL 10/08/75 1.56M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS TO EQTY	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/10	62.17	19.57	0.00	0.33	0.98	2.22	0.98	0.64	0.42	15.50 13.13 15.50	10.97	12.91	20.07
74/01	70.68	20.16	5.31	0.36	0.86	2.61	0.54	0.35	0.42	16.00 12.25 13.00	13.08	12.87	-13.50
74/04	74.02	20.08	5.07	0.46	1.03	2.84	0.54	0.34	0.44	13.25 11.00 11.13	15.81	12.68	-27.04
74/07	78.50	19.81	4.78	0.48	1.00	3.13	0.36	0.23	0.25	11.88 9.25 9.25	10.81	12.68	-52.38
74/10	80.05	19.69	13.43	0.49	0.99	3.25	0.25	0.16	0.16	7.00 3.13 3.13	20.45	12.63	-75.21
75/01	81.49	19.74	19.08	0.51	0.99	3.31	0.24	0.16	0.25	6.50 3.00 6.13	16.31	12.48	-50.89
75/04	94.93	19.51	31.14	1.00	1.36	4.03	0.01	0.00	0.25	7.00 5.75 7.00	8.57	12.32	-43.18
75/07	95.63	19.26	41.91	0.91	1.23	4.14	0.12	0.08	0.15	7.75 5.75 7.00	8.57	12.32	-43.18

REALTY REFUND TRUST ***** RRF *QUARTERL 10/08/75 1.05M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/10	41.66	19.44	0.00	0.00	0.00	1.09	0.61	0.58	0.58	20.75 17.38 19.25	12.05	18.60	3.49
74/01	46.14	19.39	0.00	0.00	0.00	1.39	0.62	0.59	0.59	20.63 14.50 15.75	14.98	18.56	-15.12
74/04	47.19	19.39	0.00	0.00	0.00	1.44	0.61	0.59	0.59	17.38 14.50 15.75	14.98	18.55	-15.11
74/07	47.61	19.23	0.00	0.00	0.00	1.52	0.52	0.50	0.50	15.50 11.38 11.38	17.57	18.40	-38.16
74/10	48.08	19.13	0.00	0.00	0.00	1.53	0.42	0.40	0.40	12.88 8.25 12.50	12.80	18.31	-31.72
75/01	48.04	19.16	0.00	0.00	0.00	1.57	0.44	0.42	0.42	12.25 8.00 8.75	19.20	18.33	-52.27
75/04	48.83	19.18	0.00	0.00	0.00	1.56	0.47	0.45	0.45	13.63 9.00 12.25	14.69	18.36	-33.27
75/07	49.27	19.21	0.00	0.00	0.00	1.56	0.50	0.48	0.48	12.75 10.13 11.88	16.16	18.39	-35.39

REPUBLIC MORTGAGE INVESTORS ***** RMI *QUARTERL 10/08/75 2.11M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	76.54	38.85	3.97	0.85	1.13	1.23	0.93	0.44	0.45	16.88 14.63 16.00	11.25	18.44	-13.23
73/12	80.51	38.27	17.08	0.98	1.24	1.33	0.94	0.45	0.45	17.13 10.25 11.75	15.32	18.17	-35.32
74/03	80.41	38.50	20.35	1.04	1.32	1.30	0.66	0.32	0.30	14.75 11.13 11.75	10.21	18.27	-35.69
74/06	82.42	38.15	20.92	1.54	1.91	1.32	0.35	0.16	0.00	12.25 6.00 6.50	0.00	18.11	-64.11
74/09	81.19	35.81	35.62	4.20	5.29	1.38	-2.40	-1.14	0.00	6.50 2.50 2.63	0.00	17.00	-84.53
74/12	83.58	25.68	59.92	12.00	14.71	1.94	-10.15	-4.82	0.00	3.50 1.00 1.13	0.00	12.19	-90.73
75/03	83.60	24.51	62.49	12.00	14.81	2.03	-1.19	-0.56	0.00	3.13 1.13 2.50	0.00	11.63	-78.51
75/06	78.39	22.42	71.72	12.60	16.56	2.18	-2.10	-1.00	0.00	2.50 1.63 2.13	0.00	10.64	-79.98

RLTY & MTG INVESTORS OF PACIFIC RPACS *QUARTERL 10/08/75 1.89M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/11	76.48	35.25	0.00	0.15	0.22	1.18	0.81	0.45	0.45	17.38 11.38 12.63	14.25	18.79	-32.79
74/02	80.19	35.43	0.00	0.17	0.25	1.30	0.84	0.45	0.45	15.88 12.00 13.13	13.13	18.81	-30.18
74/05	74.33	35.34	0.00	0.20	0.32	1.09	0.80	0.42	0.42	13.75 9.00 9.00	18.67	18.71	-51.89
74/08	75.33	35.14	0.00	0.22	0.34	1.13	0.58	0.31	0.30	9.63 6.88 8.00	15.00	18.59	-56.98
74/11	78.88	35.19	0.00	0.31	0.46	1.24	0.60	0.32	0.30	9.75 4.75 5.25	22.86	18.62	-71.80
75/02	82.61	35.19	3.33	0.34	0.48	1.34	0.56	0.30	0.30	9.25 5.38 9.00	13.33	18.62	-51.67
75/05	84.70	35.25	8.50	0.37	0.51	1.47	0.61	0.32	0.30	9.13 7.00 8.63	13.90	18.65	-53.72
75/08	NA	35.25	NA	NA	NA	NA	NA	0.30	0.30	9.25 8.50 8.50	14.12	18.65	-54.42

SAUL (B.F.) RE INVESTMENT TRUST BFS *QUARTERL 10/08/75 5.66M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	269.23	75.26	4.03	1.07	0.56	2.89	1.94	0.35	0.39	17.25 14.75 16.50	9.45	13.30	-24.02
73/12	289.39	75.19	4.01	1.32	0.63	3.17	2.09	0.37	0.39	16.75 10.75 11.13	14.02	13.29	-16.26
74/03	311.73	75.12	3.72	1.57	0.71	3.44	2.14	0.38	0.37	12.50 9.00 10.38	14.26	13.28	-21.84
74/06	312.79	75.03	5.31	1.92	0.87	3.44	1.95	0.34	0.28	11.00 8.50 8.63	12.98	13.28	-34.92
74/09	311.70	73.96	4.71	2.23	1.01	3.50	0.45	0.08	0.15	8.63 3.75 5.13	11.70	13.07	-60.75
74/12	319.71	71.92	24.73	2.73	1.18	3.86	-1.25	-0.22	0.00	6.50 2.75 3.38	0.00	12.71	-73.41
75/03	321.63	60.97	30.93	11.13	5.12	4.79	-11.00	-1.95	0.00	5.25 3.13 3.75	0.00	10.78	-65.20
75/06	317.87	56.93	34.10	9.79	6.10	5.08	-4.08	-0.72	0.00	5.50 3.13 4.63	0.00	10.06	-53.99

SECURITY MORTGAGE INVESTORS ***** SMO *QUARTERL 10/08/75 6.79M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	199.56	61.11	0.00	0.18	0.09	2.48	1.65	0.24	0.28	9.88 8.25 9.00	12.44	9.00	-0.04
73/12	206.32	61.30	1.78	0.27	0.13	2.60	1.77	0.26	0.28	9.75 5.50 5.88	19.05	9.03	-34.90
74/03	211.67	60.56	3.30	0.66	0.32	2.66	0.87	0.13	0.12	8.25 4.63 5.00	9.60	8.92	-43.97
74/06	212.15	60.04	27.46	1.05	0.50	2.81	-0.01	0.00	0.00	5.63 3.00 3.00	0.00	8.85	-66.09
74/09	209.19	56.20	32.83	4.35	2.10	3.00	-4.13	-0.61	0.00	1.88 1.00 1.25	0.00	8.28	-84.90
74/12	202.29	55.26	35.18	4.35	2.18	2.71	-1.23	-0.18	0.00	1.88 0.50 0.50	0.00	8.14	-93.86
75/03	202.73	53.39	39.11	4.95	2.47	2.84	-2.17	-0.32	0.00	1.88 0.63 1.38	0.00	7.87	-82.46
75/06	192.94	49.65	45.89	7.45	3.91	2.97	-4.04	-0.60	0.00	1.38 0.88 1.13	0.00	7.31	-84.55

STATE MUTUAL INVESTORS ***** SMU *QUARTERL 10/08/75 2.79M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	122.89	53.78	1.93	0.24	0.19	1.44	1.53	0.55	0.55	24.75 19.75 20.00	11.00	19.32	3.53
73/12	127.33	54.55	10.19	0.35	0.28	1.47	1.19	0.43	0.45	22.00 11.88 13.38	13.45	19.59	-31.69
74/03	135.80	54.45	2.73	0.42	0.31	1.65	1.12	0.40	0.45	16.13 9.75 10.88	16.54	19.55	-44.33
74/06	142.97	54.34	4.94	0.51	0.36	1.87	0.95	0.34	0.40	11.50 7.50 7.50	21.33	19.50	-61.54
74/09	141.30	53.52	10.42	0.61	0.43	1.86	1.09	0.39	0.30	8.88 4.13 4.75	25.26	19.21	-75.27
74/12	148.41	47.49	33.50	7.50	5.05	2.25	-5.85	-2.10	0.00	6.88 1.75 2.38	0.00	17.05	-86.04
75/03	150.56	24.13	54.38	23.01	15.28	4.59	-23.38	-8.39	0.00	4.25 1.50 3.00	0.00	8.66	-65.36
75/06	154.92	23.26	54.34	22.98	14.83	4.78	-0.89	-0.32	0.00	3.00 1.75 2.38	0.00	8.35	-71.50

SUMMIT PROPERTIES ***** SMMTS *QUARTERL 10/08/75 1.55M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/10	49.67	15.66	0.00	0.00	0.00	2.30	0.15	0.34	0.35	13.50 11.75 12.00	11.67	10.23	17.27
74/01	54.25	15.49	1.57	0.00	0.00	2.48	0.11	0.26	0.27	12.75 11.50 11.50	9.57	10.03	14.68
74/04	60.67	15.19	1.40	0.00	0.00	2.83	0.12	0.30	0.27	11.25 10.50 11.00	10.00	9.83	11.90
74/07	61.55	14.74	1.38	0.00	0.00	2.95	-0.04	0.21	0.27	11.00 8.50 8.50	12.94	9.53	-10.77
74/10	64.64	12.32	8.15	1.50	21.30	4.10	-2.00	-1.09	0.27	8.50 6.00 6.00	18.33	7.97	-24.67
75/01	64.42	12.15	8.00	1.41	20.38	3.91	-0.21	0.13	0.05	6.75 4.75 4.75	4.21	7.86	-39.53
75/04	63.58	12.18	7.83	1.42	21.49	3.97	0.18	0.32	0.05	6.00 3.00 3.50	5.71	7.87	-55.54
75/07	62.75	11.94	7.34	1.42	22.27	4.11	-0.24	0.10	0.05	4.00 3.00 3.25	6.15	7.72	-57.88

SUTRO MORTGAGE INVESTMENT TRUST SUT *QUARTERL 10/08/75 2.32M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
73/09	96.06	37.02	2.60	0.47	0.49	1.62	1.07	0.46	0.40	16.25 13.50 15.13	10.58	15.94	-5.10
73/12	107.02	36.77	15.15	0.90	0.84	1.93	0.61	0.26	0.20	16.00 9.63 9.88	8.10	15.63	-37.60
74/03	115.93	36.89	14.28	1.20	1.04	2.15	0.52	0.23	0.55	12.38 8.00 8.13	27.06	15.89	-48.83
74/06	112.56	36.40	17.63	1.30	1.15	2.10	-0.72	0.31	0.20	9.25 6.50 6.63	12.07	15.68	-57.71
74/09	114.51	36.27	23.51	1.50	1.31	2.19	-0.26	0.11	0.00	6.88 3.63 4.13	0.00	15.62	-73.56
74/12	113.28	36.14	24.92	1.80	1.59	2.17	-0.19	-0.08	0.00	4.75 2.00 2.25	0.00	15.57	-85.54
75/03	106.74	36.14	27.82	1.90	1.78	1.98	-0.07	-0.03	0.25	5.63 2.38 4.38	22.83	15.56	-71.86
75/06	101.44	35.80	34.03	2.10	2.07	1.88	0.18	0.08	0.00	6.88 3.88 6.13	0.00	15.42	-60.25

TEXAS FIRST MORTGAGE REIT TMRS *QUARTERL 10/08/75 1.06M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/09	55.89	19.19	2.64	0.33	0.59	2.36	0.58	0.55	0.56	19.13	17.25	19.00	11.79
73/12	57.29	19.20	11.79	0.38	0.66	2.47	0.60	0.57	0.56	20.25	13.38	14.88	15.05
74/03	59.67	19.20	11.55	0.48	0.80	2.50	0.54	0.51	0.51	17.25	12.50	13.00	15.69
74/06	57.88	19.32	21.73	0.68	1.17	2.48	0.12	0.11	0.12	13.50	9.25	9.75	4.92
74/09	60.93	19.45	30.03	0.78	1.27	2.47	0.26	0.24	0.00	9.75	5.00	5.50	0.00
74/12	55.80	16.23	47.61	3.55	6.37	2.96	-3.22	-3.05	0.00	5.50	1.38	1.88	0.00
75/03	55.27	15.49	52.28	3.65	6.61	2.84	-0.53	-0.51	0.20	3.38	1.75	2.88	27.78
75/06 P	NA	10.11	NA	NA	NA	NA	-5.38	-5.10	0.00	3.00	2.50	2.50	0.00

TMC MORTGAGE INVESTORS TMG *QUARTERL 10/08/75 0.80M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/03	25.57	14.53	0.00	0.01	0.03	0.95	0.11	0.13	0.00	22.63	20.13	20.88	0.00
73/06	43.73	15.13	0.00	0.05	0.12	2.12	0.60	0.75	0.75	23.13	20.38	22.13	13.56
73/09	50.38	15.28	0.00	0.11	0.22	2.39	0.76	0.94	0.94	26.38	20.63	26.38	14.25
73/12	57.63	15.32	0.00	0.20	0.34	2.92	0.79	0.98	0.98	28.63	17.63	18.75	20.91
74/03	63.82	15.33	0.00	0.33	0.52	3.21	0.80	1.01	1.01	22.75	16.13	18.13	22.28
74/06	75.88	15.35	0.00	0.43	0.56	3.94	0.83	1.04	1.01	20.38	10.75	12.50	32.32
74/09	83.44	14.96	5.51	0.69	0.83	4.56	0.41	0.51	0.51	15.00	6.50	9.00	22.67
74/12	87.82	14.57	4.93	0.70	0.79	4.87	0.02	0.03	0.00	14.25	2.50	3.75	0.00

TRI-SOUTH MORTGAGE INVESTORS TSI *QUARTERL 10/08/75 2.26M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/03	189.78	45.67	3.28	0.91	0.48	3.19	1.71	0.78	0.76	32.50	26.50	31.75	9.57
73/12	207.14	46.63	3.25	1.04	0.50	3.54	1.86	0.78	0.78	32.13	21.50	23.88	13.07
74/03	216.92	47.12	5.64	1.24	0.57	3.72	1.83	0.81	0.79	27.25	20.75	22.25	14.20
74/06	232.30	46.48	13.68	1.40	0.62	4.17	1.11	0.50	0.20	22.25	10.00	10.13	7.90
74/09	236.38	46.18	17.07	1.92	0.85	4.26	0.12	0.05	0.00	11.00	4.50	5.25	0.00
74/12	229.52	32.46	35.09	15.00	6.78	5.61	-13.75	-6.09	0.00	7.13	2.00	2.75	0.00
75/03	239.59	31.08	41.98	14.51	6.11	6.20	-1.40	-0.62	0.00	4.88	2.75	3.13	0.00
75/06	237.97	26.96	56.48	16.10	6.83	7.17	-4.27	-1.89	0.00	3.38	2.38	3.13	0.00

U. S. REALTY INVESTMENTS UTY *QUARTERL 10/08/75 3.43M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/09	129.51	26.42	0.00	0.00	0.00	4.27	1.71	0.29	0.24	14.38	13.13	14.13	9.62
73/12	129.26	27.14	0.77	0.00	0.00	4.16	0.60	0.28	0.34	14.50	9.13	10.38	13.10
74/03	132.82	26.58	1.33	0.03	0.04	4.36	0.59	0.27	0.26	12.88	10.13	12.13	8.57
74/06	134.96	25.94	4.74	0.12	0.17	4.55	0.26	0.18	0.20	11.88	6.13	6.38	12.54
74/09	131.10	25.52	4.04	0.18	0.27	4.49	0.26	0.19	0.20	7.13	4.13	4.63	17.28
74/12	131.32	24.15	9.19	1.40	2.09	4.80	-0.69	-0.13	0.00	5.00	2.25	2.63	0.00
75/03	132.16	23.79	13.62	1.58	2.33	4.86	-0.36	0.03	0.00	4.88	2.50	4.00	0.00
75/06	131.98	22.90	19.93	2.18	3.20	4.93	-0.90	-0.13	0.00	4.13	2.63	2.88	0.00

U.S. BANCORP REALTY & MTG TRUST UBT *QUARTERL 10/08/75 0.84M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/08	62.13	18.96	1.18	0.09	0.20	2.30	0.43	0.67	0.62	28.75	25.13	28.75	8.63
73/11	73.55	19.15	0.00	0.11	0.20	2.86	0.33	0.53	0.63	28.75	20.50	22.50	11.20
74/02	78.41	19.11	0.00	0.12	0.20	3.10	0.40	0.64	0.64	25.25	20.00	21.38	11.97
74/05	88.54	19.04	1.70	0.20	0.30	3.80	0.32	0.51	0.51	22.00	15.50	15.50	13.16
74/08	81.59	18.95	7.04	0.22	0.38	3.46	0.11	0.27	0.25	15.00	6.88	7.88	12.69
74/11	77.96	18.81	7.82	0.25	0.46	3.37	0.07	0.22	0.25	8.63	5.75	5.88	17.01
75/02	77.55	18.69	9.41	0.55	1.07	3.36	-0.12	0.00	0.00	9.00	6.00	8.25	0.00
75/05	79.75	16.01	22.54	3.35	6.53	4.00	-2.69	NA	0.00	8.25	5.50	6.38	0.00

U.S. LEASING REAL ESTATE INVESTO USE *QUARTERL 10/08/75 1.35M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/09	74.54	29.27	0.00	0.12	0.41	1.65	0.47	0.47	0.46	19.13	16.63	18.38	10.01
73/12	74.95	29.76	0.00	0.13	0.53	1.69	0.49	0.49	0.47	19.50	11.75	12.63	14.89
74/03	78.88	29.58	0.00	0.16	0.54	1.82	0.46	0.47	0.47	17.50	12.75	16.63	11.30
74/06	75.69	29.85	0.00	0.22	0.70	1.68	0.90	0.52	0.47	16.38	12.63	13.50	13.93
74/09	77.30	29.62	0.00	0.28	0.85	1.78	0.40	0.40	0.39	14.00	8.00	9.00	17.33
74/12	77.27	28.23	17.62	1.60	4.75	1.89	-0.87	-0.51	0.00	12.13	5.13	5.75	0.00
75/03	76.20	28.24	22.72	1.67	5.10	1.86	0.01	0.13	0.00	8.63	4.25	5.25	0.00
75/06	74.01	28.25	25.57	1.77	5.75	1.81	0.01	0.13	0.00	5.63	4.38	5.25	0.00

UMET TRUST (THE) UAT *QUARTERL 10/08/75 2.11M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/11	130.45	42.23	0.84	0.67	0.63	2.35	1.15	0.54	0.57	24.50	11.75	12.38	18.42
74/02	140.47	40.22	8.73	0.72	0.61	2.84	0.93	0.44	0.46	15.38	10.75	11.00	16.73
74/05	142.16	39.66	11.48	1.12	0.94	2.97	0.43	0.20	0.22	10.75	4.50	4.75	18.53
74/08	144.02	39.22	17.21	1.37	1.16	2.70	0.03	0.02	0.00	4.88	1.50	2.13	0.00
74/11	143.74	34.27	33.69	5.36	4.47	3.06	-4.95	-2.35	0.00	4.00	1.25	1.25	0.00
75/02	140.91	33.15	34.28	5.72	4.88	3.14	-1.12	-0.53	0.00	3.00	1.50	2.25	0.00
75/05	131.17	30.28	38.45	8.11	7.51	3.15	-2.86	-1.36	0.00	2.38	1.75	2.13	0.00
75/08 P	NA	26.19	NA	NA	NA	NA	-4.09	-1.94	0.00	2.25	1.38	1.38	0.00

UNITED REALTY TRUST URT *QUARTERL 10/08/75 3.61M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
					%/MTGS TO EQTY	TO EQTY			HIGH	LOW	LAST		
73/11	77.52	67.34	4.11	0.52	0.68	0.19	1.24	0.34	0.34	14.63	8.00	9.00	15.11
74/02	84.63	67.37	1.61	0.60	0.71	0.30	1.25	0.35	0.35	11.00	8.63	9.25	15.14
74/05	88.12	67.20	7.22	0.70	0.79	0.36	1.10	0.30	0.30	9.50	6.13	6.13	19.90
74/08	95.64	66.93	7.58	1.00	1.05	0.49	0.84	0.23	0.23	7.00	4.25	5.00	18.40
74/11	96.03	63.84	20.21	4.00	4.17	0.53	-2.23	-0.62	0.00	6.13	3.38	3.63	0.00
75/02	87.87	64.43	20.68	4.15	4.72	0.37	0.60	0.16	0.16	7.25	3.75	6.88	9.30
75/05	88.58	64.50	33.76	4.16	4.70	0.37	0.67	0.19	0.19	6.88	5.38	5.75	13.22
75/08 P	NA	64.50	NA	4.20	NA	NA	0.61	0.17	0.17	6.25	5.13	5.25	12.95

VIRGINIA R E INVESTMENT TRUST VARES *QUARTERL 10/08/75 1.25M SHARES

PERIOD	TOTAL INVESTMT	% PRBLM EQUITY	LOSS INVEST RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	41.78	15.58	1.78	0.07	0.46	1.80	0.47	0.49	0.30	18.75	12.00	15.00	8.00	12.21	22.85
73/12	47.18	15.17	1.57	0.20	1.34	2.28	-0.03	0.05	0.25	14.50	8.00	8.00	12.50	11.89	-32.70
74/03	47.10	14.97	1.58	0.20	1.37	2.30	0.12	0.11	0.09	10.50	8.00	9.75	3.69	11.73	-16.88
74/06	46.56	14.59	4.72	0.61	4.18	2.24	-0.26	0.00	0.00	9.75	4.25	4.25	0.00	11.43	-62.83
74/09	47.48	14.28	16.68	0.81	5.95	2.32	-0.31	0.00	0.00	4.25	2.00	2.75	0.00	11.19	-75.43
74/12	46.96	13.45	19.16	1.60	12.14	2.42	-0.82	-0.65	0.00	3.25	1.50	2.00	0.00	10.54	-81.03
75/03	46.07	13.37	15.00	1.30	10.43	2.38	-0.09	-0.17	0.00	4.00	2.00	3.50	0.00	10.48	-66.59
75/06	46.55	12.85	16.60	0.58	4.37	2.58	-0.44	-0.47	0.00	4.75	2.75	4.75	0.00	10.27	-53.77

WACHOVIA REALTY INVESTMENTS WRI *QUARTERL 10/08/75 3.36M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/11	172.49	63.09	1.16	1.36	0.79	1.88	2.00	0.60	0.60	25.88	15.38	16.75	14.33	18.92	-11.46	
74/02	172.51	62.84	10.43	1.50	0.87	1.91	1.75	0.53	0.50	20.00	15.63	16.75	11.94	18.84	-11.11	
74/05	176.18	62.45	17.81	1.80	1.03	2.10	1.28	0.38	0.40	16.25	9.75	9.88	16.19	18.73	-47.24	
74/08	176.40	60.32	17.84	5.50	3.15	2.20	-0.80	-0.24	0.00	10.00	4.63	4.75	0.00	18.09	-73.74	
74/11	180.73	60.36	28.96	5.92	3.30	2.23	0.05	0.01	0.00	7.13	2.00	2.50	0.00	18.10	-86.19	
75/02	179.83	57.53	53.04	8.92	4.99	2.42	-2.83	-0.85	0.04	4.63	2.50	3.50	4.57	17.25	-79.71	
75/05	162.96	54.43	60.06	9.45	5.83	2.22	-2.96	-0.89	0.00	4.38	3.00	3.75	0.00	16.32	-77.02	
75/08 P	155.20	49.97	NA	14.65	NA	NA	-4.46	-1.34	0.00	4.88	2.88	3.13	0.00	14.98	-79.11	

WASHINGTON RE INVESTMENT TRUST WRE *QUARTERL 10/08/75 1.47M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/09	26.52	14.03	0.00	0.00	0.00	1.15	0.41	0.35	0.30	15.25	12.63	14.25	8.42	10.23	39.34	
73/12	28.01	14.85	0.00	0.00	0.00	1.10	0.38	0.33	0.30	16.00	12.00	14.75	8.14	10.33	42.76	
74/03	27.81	15.12	0.00	0.00	0.00	1.07	0.40	0.33	0.30	16.00	13.75	14.13	8.49	10.48	34.82	
74/06	27.60	15.14	0.00	0.00	0.00	1.06	0.44	0.36	0.30	14.38	11.13	11.13	10.78	10.43	6.71	
74/09	28.88	15.17	0.00	0.00	0.00	1.04	0.45	0.36	0.30	12.75	10.13	11.13	10.78	10.42	6.83	
74/12	28.67	15.24	0.00	0.00	0.00	1.03	0.53	0.42	0.32	13.00	11.00	11.75	10.89	10.40	12.98	
75/03	28.43	15.27	0.00	0.00	0.00	1.01	0.47	0.37	0.32	13.75	11.88	13.13	9.75	10.40	26.21	
75/06	28.22	15.31	0.00	0.00	0.00	1.00	0.49	0.38	0.32	14.88	13.25	13.88	9.22	10.41	33.29	

WELLS FARGO MORTGAGE INVESTORS WFM *QUARTERL 10/08/75 3.91M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----			% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
											HIGH	LOW	LAST			
73/09	233.10	71.39	0.54	0.57	0.25	2.35	1.82	0.47	0.50	22.88	18.50	20.75	9.64	18.27	13.58	
73/12	256.27	71.51	0.49	0.64	0.26	2.66	2.04	0.52	0.50	23.00	14.38	15.00	13.33	18.29	-17.97	
74/03	262.52	71.61	6.01	0.72	0.29	2.66	2.05	0.52	0.50	19.00	15.00	16.13	12.40	18.31	-11.90	
74/06	270.40	71.59	8.44	2.00	0.78	2.83	0.77	0.20	0.20	16.25	10.13	11.00	7.27	18.31	-39.91	
74/09	256.26	70.38	18.90	3.00	1.26	2.68	-0.63	-0.21	0.10	10.75	4.63	5.50	7.27	17.99	-69.43	
74/12	242.44	68.84	21.05	4.00	1.79	2.73	-1.14	-0.29	0.10	8.00	2.13	3.13	12.78	17.60	-82.22	
75/03	229.31	66.62	27.70	6.00	2.86	2.48	-2.21	-0.57	0.00	7.00	3.25	5.63	0.00	17.03	-66.95	
75/06	205.27	66.92	40.86	6.00	3.23	2.13	0.30	0.08	0.00	6.50	4.50	6.50	0.00	17.11	-62.01	

WESTERN MORTGAGE INVESTORS WMTGS *QUARTERL 10/08/75 1.00M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/08	21.63	8.96	0.00	0.11	0.53	1.61	0.21	0.21	0.21	0.21	8.38	6.88	7.75	10.84	8.95	-13.38
73/11	25.63	8.95	0.00	0.13	0.51	2.15	0.22	0.22	0.22	0.22	8.75	6.75	7.00	12.57	8.95	-21.75
74/02	30.42	9.14	1.86	0.15	0.55	2.67	0.18	0.17	0.23	0.23	8.00	6.00	6.75	13.63	9.14	-26.12
74/05	31.35	9.08	9.22	0.17	0.61	2.64	0.16	0.16	0.21	0.21	7.13	4.00	4.38	19.18	9.07	-51.69
74/08	29.97	8.98	11.97	0.19	0.72	2.51	0.11	0.11	0.10	0.10	4.88	2.63	2.63	15.21	8.97	-70.69
74/11	28.37	8.49	32.69	0.47	1.88	2.52	-0.39	-0.39	0.00	0.00	3.38	1.00	1.00	0.00	8.49	-88.22
75/02	27.59	7.63	31.81	1.02	4.18	2.69	-0.79	-0.78	0.00	0.00	2.75	1.25	2.00	0.00	7.62	-73.77
75/05	24.69	7.56	34.95	0.85	4.18	2.21	-0.07	-0.07	0.00	0.00	2.63	1.25	2.00	0.00	7.55	-73.52

WISCONSIN RE INVESTMENT TRUST WREIS *QUARTERL 10/08/75 1.51M SHARES

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	RAT	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
73/03	51.10	13.17	3.33	0.01	0.13	2.73	0.09	0.04	0.22	13.13	11.63	11.63	7.74	8.70	33.66	
73/06	50.60	12.90	3.36	0.02	0.21	2.78	-0.04	0.05	0.22	11.75	10.00	11.75	7.66	8.52	37.90	
73/09	48.40	12.70	3.51	0.03	0.39	2.80	0.02	0.07	0.22	12.00	9.25	9.50	9.47	8.39	13.25	
73/12	46.88	11.30	2.99	0.63	7.73	3.12	-0.78	-0.53	0.22	9.75	7.00	7.00	12.86	7.46	-6.21	
74/03	46.40	11.20	3.23	0.64	8.02	3.08	0.17	0.18	0.22	8.75	7.00	7.75	11.61	7.40	4.76	
74/06	45.40	11.30	3.74	0.11	1.44	2.94	0.19	0.18	0.13	7.75	3.75	4.50	11.11	7.46	-39.71	
74/09	44.00	11.20	3.86	0.12	1.77	2.86	-0.09	0.01	0.04	4.38	2.63	2.63	6.08	7.40	-64.45	
74/12	41.31	9.25	11.10	1.53	24.73	3.30	-1.64	-1.02	0.04	2.75	1.50	1.63	9.82	6.11	-73.31	

Total portfolio shows size and direction of recent changes. The dominant character of portfolios is shown by our classifications in monthly Comparative Trust Statistics. If zeroes are entered for the last quarter in this column, it means that earnings results only are available and some balance sheet items (loss reserve, non-earning investments) are not yet available.

Equity shows net tangible worth after deducting unamortized debt discount, expenses, and other intangibles. It is the base for computing book value per share.

Percent problem investments tells the percent of total portfolio in non-accrual status and properties acquired in foreclosure. Investments on a cash-only basis are excluded.

Loss reserve in millions of dollars has been accumulated by the trust to absorb future investment losses. The loss provision % of mortgages column relates the reserve to total mortgage loans and acquired properties.

Leverage ratio to equity shows total debt including convertibles to equity.

Net operating income is all income after charges and credits for loss provisions, depreciation and capital gains, if any. Share earnings are primary earnings per share. Net cash flow (net income plus depreciation less permanent mortgage amortization) is shown for some property owning trusts. Dividends include all year-end, special and extra dividends, whether paid from income or from capital.

Share prices are for natural calendar quarters overlapping two months of a trust's reporting period if it does not coincide. January-March prices are thus shown for trusts with quarters ending February, March and April.

Dividend yield relates annualized dividend to the quarter's last share price. Book value per share is derived from shareholder equity. If a loss was reported in the latest quarter, it is deducted from equity in computing newest book value; if earnings were reported, previous book value is carried forward. The final column shows the percentage by which the last price is above or below book value.

P-PRELIMINARY FIGURES. PRELIMINARY SHARE PRICE INFORMATION FOR AUGUST AND SEPTEMBER QUARTERS.

NOTE: GIT REALTY & MORTGAGE, GOULD INVESTORS, FIRST FIDELITY INVESTMENT AND RIVIERE REALTY OMITTED DUE TO INCOMPLETE INFORMATION.